

Commonwealth of Puerto Rico
OFFICE OF THE COMMISSIONER OF INSURANCE
San Juan, Puerto Rico

Circular Letter No. 1-175-58
January 3, 1958

To All Insurers and Insurance Personnel Licensed in the
Commonwealth of Puerto Rico

Gentlemen:

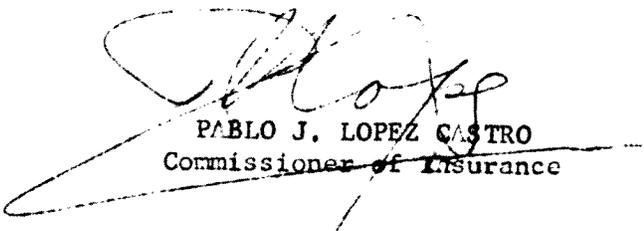
It is a pleasure for us to enclose copy of the Regulation prepared by this Office to implement some of the provisions of the Insurance Code of Puerto Rico, Act No. 77, approved June 19, 1957, and which became effective on January 1, 1958.

This regulation, enacted pursuant to Section 2.040 of the Insurance Code, was discussed at public hearings where the industry and the public had an opportunity to present their own points of view,

Said Regulation shall become effective on January 15, 1958, five days after the publication of the last advertisement prescribed by the aforementioned section 2.040.

We wish that the insurance personnel pay special attention to those parts of the Regulation with which they are particularly concerned, so as to secure the greatest possible effectiveness of this product of our joint efforts.

Cordially yours,



PABLO J. LOPEZ CASTRO
Commissioner of Insurance

Enclosure: 1