

Commonwealth of Puerto Rico  
OFFICE OF THE COMMISSIONER OF INSURANCE  
P. O. Box 11217 - Fdez. Juncos Sta.  
Santurce, Puerto Rico

Circular Letter No. E 4-232-59  
April 10, 1959

TO THE FOREIGN INSURANCE COMPANIES DOING BUSINESS  
IN PUERTO RICO

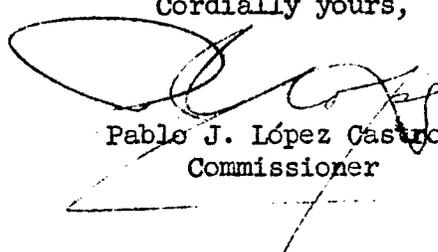
Section 9.420 of the Puerto Rico Insurance Code provides that before the midnight of June 30 of each year the fee for each license that is to be renewed shall be paid in the Office of the Commissioner of Insurance.

During past years we have received the fee for the renewal of the license of the insurance companies directly from you and some times from your General Agents. In order to eliminate possible duplication in this payment and for a better control of our work of renewal of licenses it has been decided that the fee for the renewal of the license of insurers, General Agents and Agents be taken care of directly by the General Agents.

The necessary arrangements, if any, would be made then between the companies and the General Agents for the reimbursement to them of said fees.

We have already written to your General Agent in this respect.

Cordially yours,



Pablo J. López Castro  
Commissioner