

Commonwealth of Puerto Rico
OFFICE OF THE COMMISSIONER OF INSURANCE
P. O. Box 11217 - Fernandez Juncos Sta.
Santurce, Puerto Rico

Circular Letter #A-10-275-60
Date: October 27, 1960

TO ALL MEMBER AND SUBSCRIBER COMPANIES OF THE NATIONAL BUREAU OF
CASUALTY UNDERWRITERS LICENSED IN PUERTO RICO

Re: Residence Water Damage and
Explosion Insurance

Gentlemen:

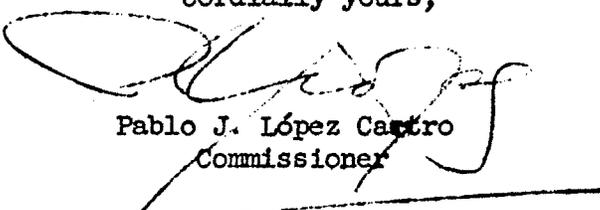
This office has been advised by the National Bureau of Casualty Underwriters that by action of the National Bureau's Executive Committee on September 29, 1960, residence water damage and explosion insurance is withdrawn from the scope of the Bureau's operations effective November 1, 1960. On and after this date the National Bureau of Casualty Underwriters will not make filings of rating systems for residence water damage and explosion insurance on behalf of any insurer and will no longer provide rating services for this kind of insurance.

Therefore, every authorized insurer, member of or subscriber to the National Bureau of Casualty Underwriters, that wishes to transact or continue transacting this kind of insurance in this Commonwealth must comply with the provision of Section 12.050(1) of our Insurance Code by making such filing of rating systems and policy forms on or after November 1, 1960.

We like to call the attention of those companies members or subscribers to the Puerto Rico Inspection and Rating Bureau to the fact that rates and forms which could be used to afford a similar coverage are already on file with us on behalf of members and subscribers to that rating organization.

Your attention to this matter shall be highly appreciated.

Cordially yours,


Pablo J. López Castro
Commissioner