

Commonwealth of Puerto Rico
OFFICE OF THE COMMISSIONER OF INSURANCE
P. O. Box 11217 - Fdez. Juncos Sta.
Santurce, Puerto Rico

Circular Letter No. E 1-324-63
January 22, 1963

TO ALL INSURERS AUTHORIZED TO DO BUSINESS IN PUERTO RICO

Gentlemen:

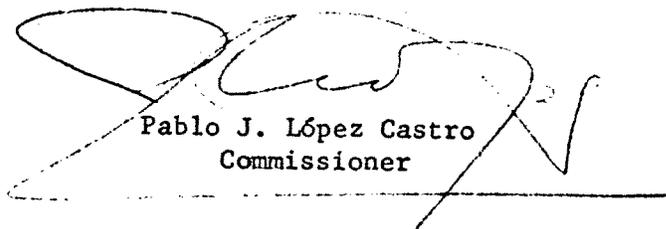
We are enclosing three forms of the Premium Tax Statement required by Section 7.030 of the Puerto Rico Insurance Code, in which you must report to this Office all the premiums for insurance and considerations for annuities received during calendar year 1962, on which tax is payable pursuant to Section 7.020 of said Code, as subsequently amended.

In accordance with this last section, each insurer, except domestic insurers maintaining their home office in Puerto Rico, shall, on or before the 31st day of March of each year, pay to the Secretary of the Treasury of the Commonwealth of Puerto Rico, through the Office of the Commissioner of Insurance, a tax on premiums and annuity considerations received by the insurer during the preceding calendar year on insurance transacted in Puerto Rico or covering risks resident, located, or to be performed in Puerto Rico, wherever transacted.

In order to comply with the Code requirements mentioned above, kindly have this matter taken care of on or before March 31, 1963.

Your remittance should be accompanied by the original of the tax report. Two additional copies of the form are being sent to you so that you may keep one and your general agent may be furnished with the other.

Cordially yours,



Pablo J. López Castro
Commissioner

Enclosures