

Commonwealth of Puerto Rico
OFFICE OF THE COMMISSIONER OF INSURANCE
Santurce, Puerto Rico

Circular Letter # S 9-339-63
September 27, 1963

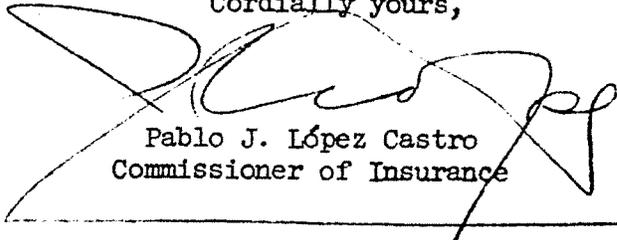
TO ALL LIFE INSURANCE COMPANIES, THEIR
GENERAL AGENTS, OR MANAGERS

Your attention is respectfully called to Rule XLI of the Regulations promulgated in accordance with the Insurance Code of Puerto Rico relative to the sale of individual and group credit life insurance contracts in Puerto Rico. Said rule, which was incorporated in the latest amendments to our rulings and regulations, shall become effective on September 29, 1963.

In accordance with the above mentioned ruling, any individual or group credit life insurance contract written or renewed on or after September 29, 1963, shall comply with its provisions.

Your special attention is called to section 2 which establishes the maximum premium rate for decreasing term credit life insurance and to section 6 which requires the filing of the schedule of premium rate for use in connection with and as a part of specific policy filings.

Cordially yours,



Pablo J. López Castro
Commissioner of Insurance
