

COMMONWEALTH OF PUERTO RICO
 OFFICE OF THE COMMISSIONER OF INSURANCE
 P. O. Box 11217 - Fernández Juncos Sta.
 Santurce, Puerto Rico

Circular Letter No. A-6-376-65
 June 2, 1965

TO ALL MEMBER AND SUBSCRIBER COMPANIES OF THE
 NATIONAL AUTOMOBILE UNDERWRITERS ASSOCIATION AUTHORIZED
 IN PUERTO RICO, THEIR GENERAL AGENTS AND MANAGERS

Gentlemen:

It has just been discovered that the published Commercial Collision Premium Tables appearing on page 47 of the Puerto Rico Automobile Fire, Theft and Collision Manual issued by the National Automobile Underwriters Association are not the duly approved Commercial Collision Premium Tables. It has also been discovered that the published Rule 42 is not the one approved.

The duly approved Commercial Collision Premium Tables are as follows:

Original Cost New (Complete Car - Chassis and Body) In Puerto Rico	D E D U C T I B L E S					
	\$50		\$100		\$250	
	New	Old	New	Old	New	Old
\$ 0 - \$1300	\$ 55	\$ 39	\$ 37	\$ 30	\$ 17	\$ 14
1301 - 1800	64	51	45	36	23	18
1801 - 2400	75	60	55	44	31	25
2401 - 3200	89	71	67	54	41	33
3201 - 4000	104	83	81	65	53	42
4001 - 5000	121	97	97	78	65	52
5001 - 6000	140	112	114	91	79	63
6001 - 7000	158	126	131	105	92	74
7001 - 8000	175	140	146	117	104	83
8001 - 9000	190	152	159	127	116	93
9001 - 10000	202	162	170	136	123	98

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The duly approved Rule 42 read as follows:

"Rule 42 - Collision Premium For Automobile Whose Original Cost New Is Over \$10,000

Two and one half percent (2 1/2%) of the premium shown for the \$9,001 to \$10,000 collision premium group shall be added to such premium for each \$1,000 or fraction thereof in excess of \$10,000 to determine the Collision premium (for any coverage) for automobiles whose Original Cost New is in excess of \$10,000".

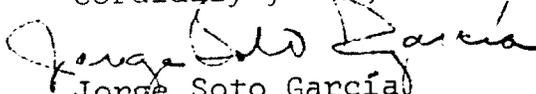
These Commercial Collision Premium Tables were approved to the National Automobile Underwriters Association by letter of January 28, 1964, to become effective under the following rule of application:

"These changes are applicable to all new and renewal policies written on or after April 16, 1964 and to all policies written prior to April 16, 1964 which will have become effective on or after July 1, 1964. No policy effective prior to April 16, 1964 shall be endorsed or canceled and rewritten to take advantage of or to avoid the application of these changes except at the request of the insured and at the customary short rate charges as of the date of such request, but in no event prior to April 16, 1964."

It is hereby ordered that any policy issued at other than the premiums shown in the above Collision Premium Tables or Rule 42 be adjusted to reflect the duly approved Collision Premium Tables and Rule 42 at the renewal date of any such policy if actually in force or within sixty (60) days from the date of this circular letter if any such policy is not actually in force.

The National Automobile Underwriters Association have been requested to publish immediately the correct Commercial Collision Premium Tables and Rule 42. In the meantime, the above shown Commercial Collision Premium Tables and Rule 42 shall be observed from the date of this circular letter.

Cordially yours,


Jorge Soto García
Commissioner of Insurance