COMMONWEALTH OF PUERTO RICO
OFFICE OF THE COMMISSIONER OF INSURANCE
P. O. BOX 11217 - Fernández Juncos Sta.
Santurce, Puerto Rico

CIRCULAR LETTER NO. A-6-406-67
June 22, 1967

TO ALL LIFE INSURANCE CARRIERS AND THEIR GENERAL AGENTS

Gentlemen:

A new policy is hereby conveyed to you on the interpretation of the provisions of Chapter XIV of our Insurance Code. This office shall allow the inclusion of dependents as persons covered under group life insurance policies. Such inclusion is subject, however, to the following limitations and restrictions:

1. The amount of life insurance shall not exceed $2,000 for any dependent insured.

2. Eligible members of the family to be included as dependent can only be husband, wife, and dependent children, nineteen years of age or under.

3. The Conversion Privilege Provision must be extended to include dependents under the group life insurance policy.

4. The privilege of conversion, must, also be extended to dependents with the requisite of being insured for at least three (3) years prior to the termination date.

Cordially yours,

Jorge Soto García

Jorge Soto García
Commissioner of Insurance