

COMMONWEALTH OF PUERTO RICO
OFFICE OF THE COMMISSIONER OF INSURANCE
P. O. Box 11217 - Fdez. Juncos Station
Santurce, Puerto Rico 00910

Circular Letter No. CA-6-454-69
June 12, 1969

TO ALL THE PROPERTY INSURERS AUTHORIZED TO TRANSACT
BUSINESS IN PUERTO RICO

Gentlemen:

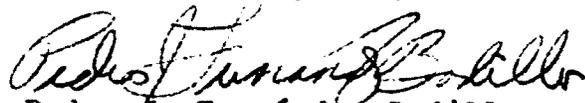
Section 37.040(2) of Act No. 85 of June 14, 1968, which amended the Insurance Code of Puerto Rico to establish a Joint Underwriting Association for Fire and Allied Lines Insurance, provides that "the Association shall be governed by a Board of eleven directors, elected by the cumulative voting of the members of the Association, whose votes in such election shall have weight in accordance with the direct net premiums written by each member during the preceding year. The Board shall be elected annually in a meeting of the members or their authorized representatives, on the date and place designated by the Commissioner".

Pursuant to said provision, a meeting is hereby called to take place on Thursday, June 26, 1969, at 9:30 A. M. at the Bar Association (Colegio de Abogados), 808 Ponce de León Avenue, Stop 11, Santurce, Puerto Rico.

A Designation of Authorized Representative form is enclosed to be completed by your President and Secretary, or any other authorized representative, and returned to us in time for the meeting. It may be handed personally by the designated representative at the place and time of the meeting.

We are also enclosing the figures of the total of fire and allied lines direct net premiums written in Puerto Rico during the calendar year 1968 and your percentage of the total volume. If there is any difference between your figures and ours, please call our attention to it before the meeting in order that we may make the necessary adjustments.

Cordially yours,



Pedro J. Fernández Badillo
Commissioner of Insurance

Enclosures

COMMONWEALTH OF PUERTO RICO
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DESIGNATION OF AUTHORIZED REPRESENTATIVE

WHEREAS, _____ is an insurer
(Insurer's Name)
duly authorized to write Fire and Allied Lines Insurance in the
Commonwealth of Puerto Rico.

WHEREAS, a meeting shall be held on June 26, 1969 to elect
the new Board of Directors of the Joint Underwriting Association
for Fire and Allied Lines Insurance pursuant to Section 37.040(2)
of the Puerto Rico Insurance Code.

THEREFORE, _____ hereby appoints
(Insurer's Name)
and names Mr. _____ to represent this
insurer at such meeting.

President or Authorized
Representative

Secretary or Authorized
Representative

FIRE AND ALLIED LINES PREMIUMS WRITTEN
IN PUERTO RICO FOR 1968

<u>Insurer</u>	<u>Premiums Written/ %</u>	
Aetna Casualty & Surety Co.	\$ (139)	0
Aetna Insurance Company	236,491	1.147
Alliance Assurance Co., Ltd.	515,904	2.503
American Casualty Company	251,832	1.222
American Employers Ins. Co.	156,454	.759
American Home Assurance Co.	74,143	.359
American Insurance Co.	3,467	.016
American Motorists Ins. Co.	25,672	.124
American Policyholders' Ins. Co.	712	.003
American Security Ins. Co.	129,622	.629
Arkwright Boston Mfg. Mutual Ins. Co.	425,257	2.063
Atlantic Mutual Ins. Co.	1,677	.008
British America Ass. Co.	258,431	1.254
Builders Insurance Co.	139,561	.677
Centennial Insurance Co.	2,172	.010
Central National Ins. Co.	185,799	.901
Commercial Union Ins. Co. of N. Y.	251,984	1.222
Commonwealth Insurance Co.	787,666	3.822
Consolidated Mutual Ins. Co.	(234)	0
Continental Casualty Ins. Co.	251,872	1.222
Cooperativa de Seguros Múltiples	72,602	.352
Eagle Star Insurance Co.	14,041	.068
Employers Fire Insurance Co.	81,943	.397
Employers Liability Ass. Corp.	45,486	.220
Employers Mutual Fire Ins. Co.	104,436	.506
Federal Insurance Company	434,292	2.107
Fidelity & Deposit Co. of Maryland	-----	-----
Fireman's Fund Insurance Co.	1,080,067	5.241
Firemen's Ins. Co. of Newark	80,756	.391
First State Insurance Co.	136,623	.663
Fortaleza Insurance Co.	127,902	.620
General Acc. Fire & Life Ass. Corp.	4,375	.021
Great American Insurance Co.	2,454,386	11.910
Hanover Insurance Co.	2,018,945	9.797
Hartford Acc. & Indemnity	247	.001
Hartford Fire Insurance Co.	352,470	1.710
Home Insurance Company	560,937	2.722
Home Owners Insurance Co.	4,517	.021
Horace Mann Insurance Co.	23,072	.111
Insurance Co. of North America	352,878	1.712
Insurance Co. of Puerto Rico	1,424	.006
Interstate Fire & Cas. Co.	165,621	.803
Liberty Mutual Ins. Co.	1,648	.007
MFB Mutual Insurance Co.	57,301	.278
Maryland Casualty Co.	202,170	.981
National Fire Ins. Co.	291,570	1.414
National Insurance Co.	1,412,155	6.853
National Union Fire Ins. Co.	419,893	2.037

<u>Insurer</u>	<u>Premiums Written/ %</u>	
Nationwide Mutual Fire Ins. Co.	\$ 33,309	.161
Netherlands Insurance Co.	25,313	.122
North River Insurance Co.	275	.001
Northern Assurance Co.	275,312	1.336
Northern Ins. Co. of N. Y.	2,276	.011
Northwestern National Ins. Co.	11	.0001
Peninsular Fire Insurance Co.	8,663	.042
Pa. Lum. Mutual Ins. Co.	50,369	.244
Philadelphia Manuf. Mutual Ins. Co.	24,333	.118
Phoenix Insurance Company	10,591	.051
Puerto Rican-American Ins. Co.	1,146,633	5.564
Puerto Rico Fire & Casualty Co.	79,884	.387
Reliance Insurance Co.	32,656	.158
Republic Insurance Co.	486	.002
Reserve Insurance Co.	12,500	.060
Royal Indemnity Company	105,109	.510
Security Ins. Co. of Hartford	54,205	.263
Seguros de Agric. de P. R.	233,246	1.131
St. Paul Fire & Marine Ins. Co.	20,772	.100
Stuyvesant Insurance Co.	132,018	.640
Transcontinental Ins. Co.	1,156,830	5.613
Trans-Oceanic Insurance Co.	87,616	.425
Travelers Indemnity Co.	244,499	1.186
Union Ins. Society of Canton	49,527	.239
U. S. Fidelity & Guaranty Co.	255,360	1.239
U. S. Fire Insurance Co.	289,146	1.403
Vigilant Insurance Company	44,239	.214
Westchester Fire Ins. Co.	57,559	.279
Western Assurance Company	160,645	.779
Worcester Mut. Fire Ins. Co.	26,528	.128
Yorkshire Insurance Co.	164,385	.797
Zurich Insurance Company	82,079	.398
Blackstone Mutual Ins. Co.	21,943	.106
Manufacturers Mutual Fire	38,255	.185
Firemen's Mutual Ins. Co.	122,558	.594
Citizens Cas. Co. of N. Y.	3,157	.015
Providence Washington	53,709	.260
*Boston Old Colony	63,238	.306
*Continental Insurance Co.	408,580	1.982
*Fidelity & Cas. Co. of N. Y.	200,555	.973
*Niagara Fire Insurance Co.	79,239	.384
*Royal Exchange Ass.	36,058	.174
*Washington General Ins. Co.	-----	-----
<u>Total:</u>	<u>\$20,606,216</u>	<u>100%</u>

*Estimated from the Semiannual Premium and Loss Statement.