

COMMONWEALTH OF PUERTO RICO
OFFICE OF THE COMMISSIONER OF INSURANCE
P. O. Box 11217-Fernández Juncos Station
Santurce, Puerto Rico - 00910

Circular Letter No. A-11-460-69
November 20, 1969

TO ALL INDEPENDENT COMPANIES AUTHORIZED TO WRITE
AUTOMOBILE LIABILITY INSURANCE IN PUERTO RICO

Gentlemen:

On June 26, 1968, Law 138, providing for the establishment of an Insurance and Compensation System for Traffic Accidents and Creating a public instrumentality to administer the System, was approved in Puerto Rico. The benefits provided by this Act shall be payable for claims promoted in relation to accidents which have occurred on or after January 1, 1970.

Since all registered motor vehicles are required to participate, all companies writing automobile insurance in Puerto Rico must adjust their policy forms and rates to fit the provisions of the Plan and to meet the public's demand for supplementary coverage.

Within the next few days you will receive a copy of Law 138, in order to help you analyze the contents of this Law and proceed to make the pertinent adjustments. Any adjustment in policy forms and rates will have to be submitted to this Office for consideration and approval prior to their becoming effective.

If we can be of any further help, please do not hesitate to contact us again.

Cordially yours,

Juan Antonio García
Juan Antonio García,
Acting Assistant Commissioner

Cristina M. Morén de Hamill
Cristina M. Morén de Hamill
Acting Chief Actuary