

Commonwealth of Puerto Rico
OFFICE OF THE COMMISSIONER OF INSURANCE
P.O. BOX 3508 'S' - OLD SAN JUAN STA.
San Juan, Puerto Rico 00904

Circular Letter No.S-10-684-76
November 5, 1976

TO ALL MEMBERS AND SUBSCRIBER INSURERS OF THE
INSURANCE SERVICES OFFICE AUTHORIZED TO TRANSACT
PROPERTY INSURANCE IN PUERTO RICO

Dear Sirs:

Act No. 32, approved May 10, 1976, amended, among other things, articles 12.050 and 12.320 of the Insurance Code of Puerto Rico. The provisions of said Act are effective as of the date of its approval.

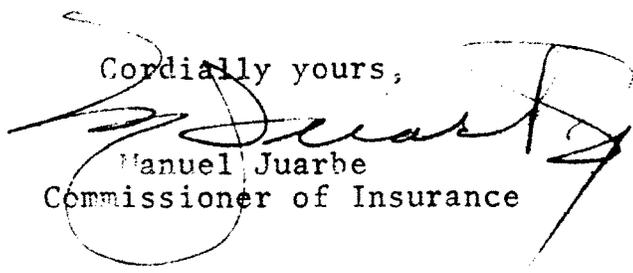
Article 12.050, as amended, now requires that every property insurer shall become a member of, or subscriber to a rating organization authorized to make property insurance filings in Puerto Rico. Also article 12.320, as amended, stipulates that every property insurance rating organization shall provide for the examination of individual policies and the property portion of package policies. The latter includes both bureau package policies as well as package policies filed independently by insurers.

Under Insurance Services Office procedures, it is the member insurer who chooses the services desired. Nevertheless, the chosen services may not, at present, comply with the newly introduced requirements. Therefore, it is urged that every member insurer review its affiliation agreement with Insurance Services Office so as to assure compliance with articles 12.050 and 12.320 of our Insurance Code.

In order that the I.S.O. Examining Bureau may adequately implement the provisions of the aforementioned articles, you are hereby instructed to submit to said bureau a copy of every approved independent property insurance filing as well as independent package policy programs. Also please complete the attached questionnaire and file the original with our Office and a copy with the I.S.O. Examining Bureau.

Strict compliance with the aforementioned provisions is hereby required.

Cordially yours,


Manuel Juarbe
Commissioner of Insurance

Enclosure

COMMONWEALTH OF PUERTO RICO
 OFFICE OF THE COMMISSIONER OF INSURANCE
 P.O. BOX 3508 'S' - Old San Juan Sta.
 San Juan, Puerto Rico 00904

 Insurer's Name

We have received Circular Letter No. S-10-684-76 dated October 21, 1976 and wish to state that our company is affiliated to the Insurance Services Office Examining Bureau as

() Member () Subscriber () Other

for the following services:

I. <u>Rates and Forms</u>	Audit	Public Protection	PAS
Dwelling Mono-lines			
Commercial Mono-lines			
Commercial Multi-lines			
Homeowners			
II. <u>Coding</u>	C.R.S.P.	Other Statistical Plan	
Dwelling Mono-lines			
Commercial Mono-lines			
Commercial Multi-lines			
Homeowners			

(Indicate services purchased by a check mark in the corresponding blank)

Presently we have in effect the following approved independent filings (including package programs) and a copy of each one of them is being sent to the examining bureau*:

 Signature

 Date

 Title

* The original of this questionnaire must be submitted to the Office of the Commissioner of Insurance, while the duplicate must be submitted to Insurance Services Office of Puerto Rico, along with a copy of the independent filings listed above.