

Commonwealth of Puerto Rico
OFFICE OF THE COMMISSIONER OF INSURANCE
P. O. BOX 3508 - Old San Juan Station
San Juan, Puerto Rico 00904

Circular Letter No.S-5-735-78
May 3, 1978

TO ALL INSURERS AUTHORIZED TO TRANSACT LIABILITY
INSURANCE AND MALPRACTICE INSURANCE IN PUERTO RICO

Gentlemen:

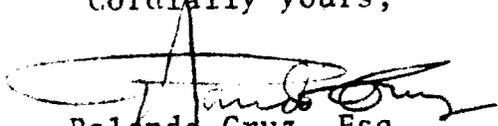
Article 41.040(1) of the Insurance Code of Puerto Rico stipulates, among other things, that the Joint Underwriting Association for Physicians, Surgeons and Hospital Professional Liability Insurance shall be composed by all insurers authorized to write in Puerto Rico casualty insurance as defined in Sections 4.080(1) (liability insurance) and 4.080(10) (malpractice insurance) of said Code.

Pursuant to Article 41.040(10) every insurer member of said Association shall participate in its profits and losses in the proportion that the net direct premiums written during the preceding year bears to the total direct premiums written in Puerto Rico by all the members of the Association in said year for the liability and malpractice insurance.

In view of the above we include a list of the liability and malpractice insurance net direct premiums written in Puerto Rico during calendar year 1977 and each insurer's percentage of the total volume. The enclosed figures were obtained from page 14 of the 1977 Annual Statement submitted to this Office by each member insurer.

If there is any difference between your figures and ours please do not hesitate to call our attention to it in order that we may make the necessary adjustments.

Cordially yours,


Rolando Cruz, Esq.
Commissioner of Insurance

Enclosure

Commonwealth of Puerto Rico
OFFICE OF THE COMMISSIONER OF INSURANCE

LIABILITY AND MALPRACTICE INSURANCE PREMIUMS WRITTEN
DURING 1977

<u>Insurer</u>	<u>Premiums</u> <u>Volume</u>	<u>%</u>
1. Aetna Casualty & Surety Co.	\$ 34,809	.176
2. Aetna Insurance Company	345,197	1.749
3. Affiliated FM Insurance Co.	2,125	.011
4. Albany Insurance Company	75,556	.383
5. Alliance Assurance Co., Ltd.	110,046	.558
6. American Casualty Company	22,718	.115
7. American Insurance Company	384	.002
8. American International Ins. Co.	1,183,362	5.997
9. American Motorist Insurance Co.	44,771	.227
10. American Mutual Liability Ins. Co.	70	--
11. Antilles Insurance Company	53,103	.269
12. Associated Indemnity Corp.	3,597	.018
13. British America Assurance Co.	2,481	.013
14. Caribbean Star Assurance Co.	452,755	2.294
15. Central National Ins. Co. of Omaha	460,698	2.335
16. CNA Casualty Co. of Puerto Rico	957,112	4.850
17. Commercial Union Insurance Co.	42,583	.216
18. Continental Casualty Co.	198,174	1.004
19. Continental Insurance Co.	15,016	.076
20. Cooperativa de Seguros Múltiples	482,396	2.445
21. Corporación Insular de Seguros	5,631,108	28.537
22. Eagle Star Insurance Company	318,090	1.612
23. Electric Mutual Liability Ins. Co.	123,474	.626
24. Employers Mutual Liability Ins. Co.	54,952	.278
25. Fidelity & Casualty Co. of N. Y.	74,112	.376
26. General Accident Fire & Life Ins. Co.	879,912	4.459
27. General Insurance Company	20	--
28. Federal Insurance Company	583,041	2.955
29. Hartford Accident and Indemnity Co.	202,744	1.027
30. Home Insurance Company	410,805	2.082
31. Interstate Fire & Casualty Co.	11,121	.056
32. Liberty Mutual Insurance Co.	340,325	1.724
33. Manufacturers Trust Insurance Co.	51,763	.262
34. Midland Insurance Company	1,292	.007
35. National Insurance Company	1,036,586	5.253
36. National Union Fire Insurance Co.	416,408	2.110
37. Nationwide Mutual Insurance Co.	119,133	.604
38. New Hampshire Insurance Company	646,789	3.278
39. North River Insurance Company	5,817	.029
40. Northwestern National Ins. Co.	4,508	.022
41. Pan American Insurance Co.	272	.001
42. Professional Underwriters Ins. Co.	398,458	2.019
43. Puerto Rican American Ins. Co.	2,115,550	10.721
44. Puerto Rico Fire & Casualty Co.	158,445	.803

<u>Insurer</u>	<u>Premiums</u>	<u>Volume</u>	<u>\$</u>
45. Puritan Insurance Company	\$ 113		.001
46. Reliance Insurance Company	29,008		.147
47. Seaboard Surety Company	34,167		.173
48. St. Paul Fire & Marine Insurance Co.	512		.003
49. Travelers Indemnity Company	547,336		2.774
50. United Services Automobile Association	14,914		.076
51. Universal Insurance Company	609,731		3.090
52. U.S. Fidelity & Guaranty Company	100,039		.507
53. Utica Mutual Insurance Company	30,538		.155
54. Vigilant Insurance Company	13,519		.069
55. Western Assurance Company	281,355		1.426
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TOTAL	\$ 19,732,910		100.000%