

Commonwealth of Puerto Rico
OFFICE OF THE COMMISSIONER OF INSURANCE
P. O. Box 3508 - Old San Juan Sta.
San Juan, Puerto Rico 00904

Circular Letter No. T-2-672-76

February 13, 1976

TO ALL NONRESIDENT INSURANCE BROKERS AND
AGENTS LICENSED TO DO BUSINESS IN PUERTO RICO

Gentlemen:

Please be advised that, pursuant to Rule XV(3) of the Regulations of the Puerto Rico Insurance Code, you are required to furnish a report of all the business transacted under your nonresident license for calendar year 1975.

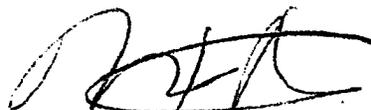
Said report must be received in our Office on or before April 30, 1976. To be sure that you file it on time, please send it to us as soon as you have it completed.

Under the column Insurer in Which it was Placed, inform the exact name of the insurance company in which business was placed. If the insurer belongs to a group, it is not sufficient to inform the name of the group, as not all the insurers in the group may be authorized to transact business in Puerto Rico.

Enclosed are two copies of a form for your compliance with this requirement. Please send us the original and keep a copy for your records. BE SURE TO COMPLETE EACH COLUMN.

We are also enclosing our Circular Letter No. T-2-671-76 containing full instructions for the renewal of your license for fiscal year 1976-1977.

Cordially yours,



Máximo Sebastián Nicol
Chief, Technical Division

Enclosures

Commonwealth of Puerto Rico
OFFICE OF THE COMMISSIONER OF INSURANCE
P. O. Box 3508 - Old San Juan Sta.
San Juan, Puerto Rico 00904

Circular Letter T-2-671-76

February 13, 1976

TO NONRESIDENT BROKERS AND AGENTS
LICENSED BY THIS OFFICE

present certificate of authority will expire at the midnight
1976.

Section 9.420 of the Puerto Rico Insurance Code provides that
at midnight of June 30 of each year the fee for each license
to be renewed shall be paid in the Office of the Commissioner
of Puerto Rico.

License fee for each certificate is as follows, according to
Section 9.420 of the Puerto Rico Insurance Code.

Nonresident Brokers . . . \$200
Nonresident Agents
(All insurers represented) \$200

If you wish to renew your license, please return one of these forms
completed, not later than May 17, 1976, a certified check or money
order for the corresponding amount, as above indicated, payable to the
Comptroller of the Treasury of Puerto Rico.

Year 19 _____ 19 _____

Name of Corporation or Partnership _____

Address _____ Phone Number _____

Corporate Social Security No. _____

Name of Persons acting on behalf of Corporation or Partnership _____

Name _____

Social Security Number _____

Signature _____

resident brokers must also submit proof that their guarantee for nonresident brokers has been renewed. A Continuation Certificate showing existing bond would be sufficient.

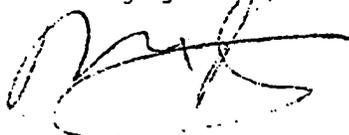
Amount of the guarantee bond for nonresident brokers shall be determined according to the following scale on the basis of the business transacted for calendar year 1975 as per the Business License issued with this Office for that year:

<u>PREMIUM VOLUME</u>		<u>SCALE</u>	<u>PENAL SUM</u>
Amount from			
-0-	to	\$ 99,999.99	\$10,000.00
000.00		249,999.99	12,500.00
000.00		499,999.99	15,000.00
000.00		999,999.99	17,500.00
000.00 and over			20,000.00

In the case of a corporation or partnership, the amount corresponding to the above scale shall be multiplied by the number of persons holding the license of the corporation or partnership, as provided in Section 200 of the Puerto Rico Insurance Code.

New certificates of authority shall be mailed to you by the end of the year 1976.

Cordially yours,



Máximo Sebastián Nicol
Chief, Technical Division