



COMMONWEALTH OF PUERTO RICO

## OFFICE OF THE COMMISSIONER OF INSURANCE

October 14, 1980

Circular Letter No. S-10-823-80

TO ALL THE INSURERS AUTHORIZED TO TRANSACT  
PROPERTY INSURANCE IN PUERTO RICO

Gentlemen:

Section 37.040(2) of the Insurance Code of Puerto Rico stipulates that the Joint Underwriting Association for Fire and Allied Lines Insurance shall be governed by a board of eleven directors, elected by the cumulative voting of the members of the Association, whose votes in such election shall have weight in accordance with the direct net premiums written by each member during the preceding year. The Board shall be elected annually in a meeting of the members of their authorized representatives, on the date and place designated by the Commissioner of Insurance.

Pursuant to said provision, a meeting is hereby called to take place on Tuesday, November 11, 1980, at 10:30 A.M. at the Office of the Commissioner of Insurance, Intendente Alejandro Ramírez Building, Second Floor, Paseo Covadonga, Stop 1, San Juan, Puerto Rico.

A Designation of Authorized Representative form is enclosed to be completed by your President or Secretary, or any other authorized representative, and returned to us in time for the meeting.

If you do not wish to designate a representative of your own, the selection of a representative may be made from one of the following persons, in which case the designation form must be executed and returned to us before the meeting:

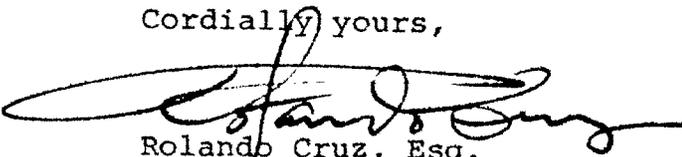
Mr. Fernando García Sharp - Manager, ISO  
Mr. Keith Chippendale - Vice President, Royal Insurance Co. of P.R.  
Mr. Víctor J. Salgado - President, CNA Casualty of Puerto Rico

We are enclosing a list of the fire and allied lines direct net premiums written in Puerto Rico during calendar year 1979 and each insurer's percentage of the total volume. Said figures include the

premium corresponding to fire, allied lines and earthquake insurance. They also include 85% of the homeowners insurance premium and 70% of the commercial multiple peril insurance premium.

If there is any difference between your figures and ours, please do not hesitate to call our attention to it in order that we may make the necessary adjustments.

Cordially yours,

A handwritten signature in black ink, appearing to read "Rolando Cruz", written over a horizontal line.

Rolando Cruz, Esq.  
Commissioner of Insurance

Enclosure

COMMONWEALTH OF PUERTO RICO  
OFFICE OF THE COMMISSIONER OF INSURANCE  
P. O. BOX 3508 'S' Old San Juan Station  
San Juan, Puerto Rico 00904

Circular Letter No. S-10-823-80

DESIGNATION OF AUTHORIZED REPRESENTATIVE

WHEREAS, \_\_\_\_\_ is an insurer  
(Insurer's Name)

duly authorized to write fire and allied lines insurance in the Commonwealth of Puerto Rico and thus is a member of the Joint Underwriting Association for Fire and Allied Lines Insurance.

WHEREAS, a meeting shall be held on November 11, 1980, to elect the new Board of Directors of said Association pursuant to Section 37.040(2) of the Insurance Code of Puerto Rico.

THEREFORE, \_\_\_\_\_ hereby appoints  
(Insurer's Name)  
and names Mr. \_\_\_\_\_ to be its representatives and to vote in its behalf at said meeting and upon any question or questions which may come before such meeting.

This \_\_\_\_ day of \_\_\_\_\_ 1980.

\_\_\_\_\_  
President or Vice President

\_\_\_\_\_  
Secretary or Subsecretary

Corporate Seal

FIRE AND ALLIED LINES INSURANCE PREMIUMS WRITTEN  
IN PUERTO RICO DURING THE YEAR 1979

Insurer	Total Premiums Written	%
Aetna Casualty and Surety Company	\$ 14,268	.097
Aetna Insurance Company	480,627	.628
Affiliated FM Insurance Company	25,512	.033
Albany Insurance Company	349,012	.456
Allendale Mutual Insurance Company	670,652	.877
Alliance Assurance Company, Ltd.	1,804,341	2.359
Allianz Insurance Company	13,775	.018
Allstate Insurance Company	4,728	.006
American Casualty Co. of Reading, Pa.	---	---
American Home Assurance Company	---	---
American Insurance Company (The)	---	---
American International Insurance Company of Puerto Rico	4,395,074	5.746
American Motorist Insurance Company	54,013	.071
American Mutual Liability Insurance Co.	---	---
American Policyholders Insurance Co.	(357)	---
American Security Insurance Company	233,153	.305
Antilles Insurance Company	2,115,111	2.765
Arkwright Boston Manufacturers Mutual Insurance Company	779,034	1.019
Aseguradora Patria, Inc.	15,398	.020
Atlantic Mutual Insurance Company	---	---
Automobile Insurance Company of Hartford, Conn.	305	.000
Boston Old Colony Insurance Company	4,575	.006
Caribbean Star Assurance Company	482,724	.631
Centennial Insurance Company	607	.001
Central National Insurance Company	855,491	1.119
Charter Oak Fire Insurance Company	(3,903)	---
CNA Casualty of Puerto Rico	5,524,069	7.223
Commercial Union Insurance Company	100,306	.131
Compass Insurance Company	444,686	.581
Continental Casualty Company	552,947	.723
Continental Insurance Company	42,165	.055

Insurer	Total Premiums Written	%
Cooperativa de Seguros Múltiples de Puerto Rico	\$4,047,909	5.293
Corporación Insular de Seguros	4,479,347	5.857
Eagle Star Insurance Company	2,924,785	3.824
Electric Mutual Liability Insurance Co.	—	—
El Fénix de Puerto Rico, Cía de Seguros	1,367,189	1.788
Employers Insurance of Wausau a Mutual Company *	2,053	.003
Equitable General Insurance Company	—	—
Federal Insurance Company	1,723,275	2.253
Fidelity Casualty Company of New York	20,001	.025
Fireman's Fund Insurance Company	91,220	.119
General Accident Fire and Life Assurance Corporation	2,216,152	2.898
General Accident Insurance Company of Puerto Rico, Ltd.	532,498	.696
Glens Falls Insurance Company	2,825,602	3.694
Great Indemnity Insurance Company	218,742	.286
Greater New York Mutual Insurance Co.	—	—
Guarantee Insurance Co. d/b/a Guarantee Insurance Company of Delaware	—	—
Guaranty Insurance Company	66,947	.088
Hartford Accident & Indemnity Company	345	.000
Hartford Fire Insurance Company	164,433	.215
Highlands Insurance Company	—	—
Home Insurance Company	868,915	1.136
Home Owners Insurance Company	9,669	.013
Horace Mann Insurance Company	—	—
Insurance Company of Florida	127,779	.167
Insurance Company of North America	913,653	1.195
Liberty Mutual Insurance Company	115	.000
Manufacturers Trust Insurance Company	7,850,196	10.264
Maryland Casualty Company	127,310	.166
Midland Insurance Company	—	—
National Fire Insurance Company of Hartford	—	—

Insurer	Total Premiums Written	%
National Insurance Company	\$4,729,725	6.184
National Surety Corporation	6,267	.008
National Union Fire Insurance Company	288,151	.377
Nationwide Mutual Insurance Company	2,152	.003
Nationwide Mutual Fire Insurance Company	259,038	.339
New Hampshire Insurance Company	763,881	.999
Niagara Fire Insurance Company	5,919	.008
North River Insurance Company	115	.000
North Western National Insurance Company	26,781	.035
Pan American Insurance Company	91,962	.120
Philadelphia Manufacturers Insurance Co.	424,922	.556
Phoenix Assurance Company of New York	9,600	.012
Phoenix Insurance Company (The)	—	—
Preferred Risk Insurance Company	73,694	.096
Professional Underwriters Insurance Co.	857,738	1.121
Protection Mutual Insurance Company	427,039	.558
Puerto Rican-American Insurance Company	12,273,669	16.048
Puerto Rico Fire and Casualty Company	66,124	.086
Puritan Insurance Company of Conn.	13,467	.018
Reliance Insurance Company	404,615	.529
Republic Insurance Company	—	—
Reserve Insurance Company	—	—
Royal Insurance Company of Puerto Rico	4,711,776	6.161
St. Paul Fire and Marine Insurance Co.	4,605	.006
Standard Fire Insurance Company of Conn.	243	.000
Stuyvesant Insurance Company **	—	—
Tokio Marine and Fire Insurance Company	105,978	.139
Transcontinental Insurance Company	1,180	.001
Travelers Indemnity Company	102,548	.134
Travelers Indemnity Co. of America (The)	—	—
Travelers Indemnity Co. of Rhode Island	—	—
Union Indemnity Insurance Co. of N.Y.	—	—
United Services Automobile Association	—	—
United States Fidelity & Guaranty Company	2,984	.004

Insurer	Total Premiums Written	%
United States Fire Insurance Company	\$ 47,338	.062
Universal Insurance Company	1,181,447	1.545
Utica Mutual Insurance Company	---	---
Vigilant Insurance Company	---	---
Westchester Fire Insurance Company	---	---
Zurich Insurance Company (U.S. Branch)	3,685	.005
	<u>\$76,483,091</u>	<u>100.004</u>

\* Formerly Employers Mutual Liability Insurance Company of Wisconsin

\*\* Now Indemnity Insurance Company of North America