



COMMONWEALTH OF PUERTO RICO

OFFICE OF THE COMMISSIONER OF INSURANCE

Circular Letter No. LE-1-830-81
January 30, 1981

TO NONRESIDENT BROKERS AND AGENTS LICENSED BY THIS OFFICE

Gentlemen:

Your present certificate of authority will expire at the mid-
night of June 30, 1981.

Section 9.420 of the Puerto Rico Insurance Code provides
that before the midnight of June 30 of each year the fee for each
license that is to be renewed shall be paid in the Office of the
Commissioner of Insurance of Puerto Rico.

The license fee for each certificate, according to Section
7.010 of the Puerto Rico Insurance Code is as follows:

Nonresident Brokers	\$200
Nonresident Agents	
(All insurers represented)	\$200

If you wish to renew your license, please return one of
these forms duly completed, not later than May 18, 1981 a certi-
fied check or money order in the corresponding amount, as above
indicated, payable to the Secretary of the Treasury of Puerto Rico.
BE SURE TO COMPLETE EACH BLANK.

Year 19__ 13__.

1. Name of corporation or partnership _____

2. Address _____ (Phone Number) _____

3. Corporate Social Security No. _____

4. Name of persons acting on behalf of corporation or partnership

_____ Social Security Number

Signature _____

Nonresident brokers must also submit proof that their guarantee bond as nonresident brokers has been renewed. A continuation Certificate of the existing bond would be sufficient.

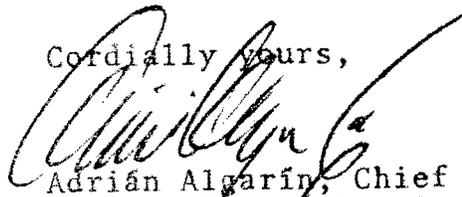
The amount of the guarantee bond for nonresident brokers shall be determined according to the following scale on the basis of the volume of business transacted for calendar year 1980, as per the Business Report filed with this Office for that year.

<u>PREMIUM VOLUME</u>	<u>SCALE</u>	<u>PENAL SUM</u>
For premium from		
-0-	\$ 99,999.99	\$10,000.00
\$ 100,000.00	249,999.99	12,500.00
250,000.00	499,999.99	15,000.00
500,000.00	999,999.99	17,500.00
1,000,000.00 and over		20,000.00

The amount corresponding to the above scale shall be multiplied by the number of persons named in the license of the corporation or partnership, as provided in Section 9.200 of the Puerto Rico Insurance Code, which shall be at least two persons.

The new certificates of authority will be mailed to you by the end of June 1981.

Cordially yours,


Adrián Algarín, Chief
Licenses and Examinations
Division