

OFFICE OF THE COMMISSIONER OF INSURANCE

Circular Letter No. LE-1-835-81
January 30, 1981

TO THE RATING AND ADVISORY ORGANIZATION
LICENSED BY THIS OFFICE

Gentlemen:

Your present certificate of authority will expire at the midnight of June 30, 1981.

Article 9.420 of the Puerto Rico Insurance Code provides that before the midnight of June 30 of each year the fee for each license that is to be renewed shall be paid in the Office of the Commissioner of Insurance of Puerto Rico.

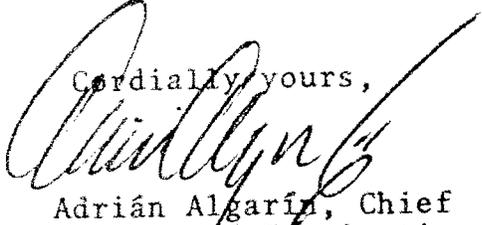
The license fee for each certificate, according to Section 7.010 of the Puerto Rico Insurance Code, is as follows:

| | |
|------------------------|-------|
| Rating Bureaus | \$200 |
| Advisory Organizations | \$100 |

If you wish to renew your license, please send us, not later than May 15, 1981 a check in the corresponding amount, as above indicated, payable to the Secretary of the Treasury of Puerto Rico.

The new certificate of authority shall be mailed to you by the end of June 1981.

Cordially yours,


Adrián Algarín, Chief
Licenses and Examinations
Division