



COMMONWEALTH OF PUERTO RICO

OFFICE OF THE COMMISSIONER OF INSURANCE

IN REPLY PLEASE
REFER TO:

June 16, 1981

Circular Letter #E-6-845-81

TO ALL INSURERS AUTHORIZED TO WRITE PROPERTY AND CASUALTY
INSURANCE IN PUERTO RICO

Subject: Annual Statement - Page 14 Requirement

Sirs:

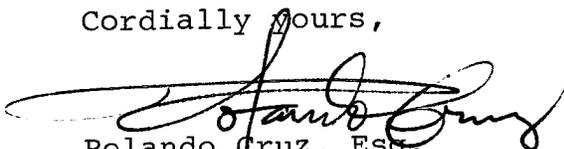
Pursuant to the provisions of Section 38.090(1)(c) of the Insurance Code of Puerto Rico, the Association of Warranty of Insurance of All Classes Except Life, Disability and Health, shall levy annually an assessment on insurers members in sums sufficient to pay the liabilities with respect to all claims covered existing before and those which may arise within the 30 days following the determination of insolvency of an insurer. The assessment shall be calculated according to the proportion that the direct net premiums written by the insurer during the preceding calendar year bears to the total direct net premiums written by all insurers during such year.

In view of the above, and in order for the Association to adequately calculate said assessment, all insurers members of the aforesaid Association are hereby required to file with the Association annually before March 31, a copy of the page 14 corresponding to Puerto Rico of their annual statement as of December 31st. preceding.

A copy of page 14 corresponding to the 1980 annual statement shall also be filed with the Association on or before July 15, 1981.

Strict compliance with the above is hereby required.

Cordially yours,


Rolando Cruz, Esq.
Commissioner of Insurance