

Commonwealth of Puerto Rico
OFFICE OF THE COMMISSIONER OF INSURANCE
P.O. Box 3508 - Old San Juan Sta.
San Juan, Puerto Rico 00904

Circular Letter No. LE-1-798-80
January 30 1980

TO THE RATING AND ADVISORY ORGANIZATION
LICENSED BY THIS OFFICE

Gentlemen:

Your present certificate of authority will expire at the midnight of June 30, 1980.

Article 9.420 of the Puerto Rico Insurance Code provides that before the midnight of June 30 of each year the fee for each license that is to be renewed shall be paid in the Office of the Commissioner of Insurance of Puerto Rico.

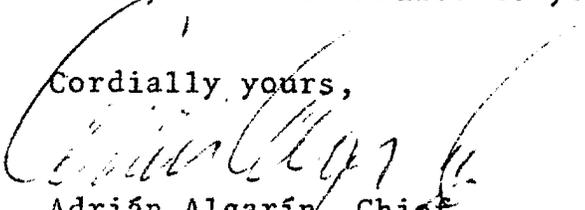
The license fee for each certificate, according to Section 7.010 of the Puerto Rico Insurance Code, is as follows:

Rating Bureaus	\$200
Advisory Organizations	100

If you wish to renew your license, please send us, not later than May 16, 1980 a check in the corresponding amount, as above indicated, payable to the Secretary of the Treasury of Puerto Rico.

The new certificate of authority shall be mailed to you by the end of June 1980.

Cordially yours,


Adrián Algarín, Chief
Licensing and Examinations
Division