



COMMONWEALTH OF PUERTO RICO

OFFICE OF THE COMMISSIONER OF INSURANCE

November 22, 1985

Circular Letter No. C-11-1025-85

TO ALL THE INSURERS AUTHORIZED TO TRANSACT
PROPERTY INSURANCE IN PUERTO RICO

Re: Statutory Meeting of the
Joint Underwriting Association
for Fire and Allied
Insurance

Gentlemen:

Section 37.040(2) of the Insurance Code of Puerto Rico stipulates that the Joint Underwriting Association for Fire and Allied Lines Insurance shall be governed by a board of eleven directors, elected by the cumulative voting of the members of the Association, whose votes in such election shall have weight in accordance with the direct net premiums written by each member during the preceding year. The Board shall be elected annually in a meeting of the members of their authorized representatives, on the date and place designated by the Commissioner.

Pursuant to said provision, a meeting is hereby called to take place on December 18, 1985, at 11:00 a.m. at the Office of the Commissioner of Insurance, Cobián's Plaza Building, Ponce de León Avenue 1607, Stop 23, Santurce, Puerto Rico.

A Designation of Authorized Representative form is enclosed to be completed by your President or Secretary, or any other authorized representative, and returned to us in time for the meeting.

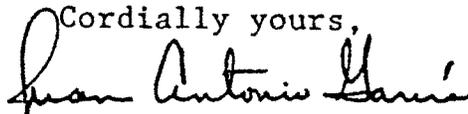
If you do not wish to designate a representative of your own, the selection of a representative may be made from one of the following persons, in which case the designation form must be executed and returned to us before the meeting:

Mr. Donald Sánchez - Puerto Rican American Insurance Co.
Mr. Alfonso Lozada - Royal Insurance Company of Puerto Rico
Mr. Eduardo Arroyo - CNA Casualty of Puerto Rico

We are enclosing a list of the fire and allied lines direct net premiums written in Puerto Rico during calendar year 1984 and each insurer's percentage of the total volume. Said figures include the premium corresponding to fire, allied lines and earthquake insurance. They also include 85% of the homeowners insurance premium and 70% of the commercial multiple peril insurance premium.

If there is any difference between your figures and ours, please do not hesitate to call our attention to it in order that we may make the necessary adjustments.

Cordially yours,



Juan Antonio García
Commissioner of Insurance

Enclosure



COMMONWEALTH OF PUERTO RICO

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DESIGNATION OF AUTHORIZED REPRESENTATIVE

WHEREAS, _____ is an
(Insurer's Name)

insurer duly authorized to write fire and allied lines in the Commonwealth of Puerto Rico and thus is a member of the Joint Underwriting Association for Fire and Allied Lines Insurance.

WHEREAS, a meeting shall be held on December 18, 1985 to elect the New Board of Directors of said Association pursuant to Section 37.040(2) of the Insurance Code of Puerto Rico.

THEREFORE, _____ hereby
(Insurer's Name)
appoints and names Mr. _____ to be its representative and to vote on its behalf at said meeting and upon any question or questions which may come before such meeting.

This _____ day of _____ 1985.

President or Vice President

Secretary or Subsecretary

Corporate Seal

FIRE AND ALLIED LINES INSURANCE PREMIUMS
WRITTEN IN PUERTO RICO DURING THE YEAR 1984

<u>Insurer</u>	<u>Total Premiums Written</u>	<u>%</u>
Aetna Casualty & Surety Company, The	\$ 230,825	.259
Aetna Insurance Company	56,505	.063
Affiliated FM Insurance Company	323,267	.362
Albany Insurance Company	601,701	.675
Allendale Mutual Insurance Company	334,189	.375
Alliance Assurance Company, Ltd.	----	---
Allianz Insurance Company *	----	---
Allstate Insurance Company	40,806	.046
American Casualty Company of Reading, PA.	280	---
American Home Assurance Company	----	---
American Insurance Company, The	----	---
American International Ins. Co. of P.R.	4,932,121	5.529
American Motorists Insurance Company	104,945	.118
American Mutual Liability Insurance Company	----	---
American Security Insurance Company	177,480	.199
Antilles Insurance Company	3,590,183	4.025
Arkwright Boston-Manufacturers Mutual Ins. Co.	1,002,962	1.124
Armco Caribbean Insurance Company (P.R.), Ltd.	109,746	.123
Aseguradora Patria, Inc.	----	---
Atlantic Mutual Insurance Company	----	---
Automobile Insurance Co. of Hartford, Conn.	----	---
Boston Old Colony Insurance Company	8,002	.009
Centennial Insurance Company	660	.001
Central National Insurance Co. of Omaha, The	953,492	1.069
Charter Oak Fire Insurance Company	----	---
CNA Casualty of Puerto Rico	6,065,298	6.800
Commercial Union Insurance Company	31,722	.036
Compass Insurance Company	37,408	.042
Continental Casualty Company	31,328	.035
Continental Insurance Company, The	67,430	.076
Cooperativa de Seguros Múltiples de Puerto Rico	5,328,312	5.973
Corporación Insular de Seguros	6,075,601	6.811
Covenant Mutual Insurance Company	----	---
Dependable Insurance Company	50,788	.057
Eagle Star Insurance Company of Puerto Rico	2,200,256	2.467
Eagle Star Insurance Company of America	----	---
Eagle Star Insurance Company, Ltd. (U.K.)	10,057	.011
Electric Mutual Liability Insurance Company	270	---
El Fénix de Puerto Rico, Compañía de Seguros	3,850,404	4.317
Employers Insurance Co. of Wausau, A Mutual Co.	63,295	.071
Ennia Schadeverzekering N.V.	1,199,241	1.344
Federal Insurance Company	2,119,987	2.377
Fidelity & Casualty Company of New York, The	1,015	.001
Fireman's Fund Insurance Company	144,727	.162
Geico General Insurance Company	----	---
General Accident Fire & Life Ass. Corp., Ltd.	7,777	.009

* Certificate of Authority was not renewed for 1984-85

<u>Insurer</u>	<u>Total Premiums Written</u>	<u>Z</u>
General Accident Insurance Company of Amer.	\$ ----	---
General Accident Ins. Co. of Puerto Rico, Ltd.	5,235,094	5.869
Glens Falls Insurance Company, The	969	.001
Greater New York Mutual Insurance Company	----	---
Guarantee Insurance Company	----	---
Hartford Accident & Indemnity Company	1,328	.001
Hartford Fire Insurance Company	29,466	.033
Hartford Steam Boiler Insp. and Insurance Co.	----	---
Highlands Insurance Company	----	---
Home Insurance Company, The	779,979	.874
Horace Mann Insurance Company	----	---
Ideal Mutual Insurance Company **	----	---
INA Underwriters Insurance Company	----	---
Indemnity Insurance Company of North America	----	---
Insurance Company of Florida, The	----	---
Insurance Company of North America	2,324,862	2.606
Legal and General Assurance Society, Ltd.	----	---
Liberty Mutual Insurance Company	----	---
Manufacturers Trust Insurance Company	1,193,885	1.338
Maryland Casualty Company	----	---
Midland Insurance Company	----	---
Mutual Fire Marine and Inland Insurance Co.	424,461	.476
National Fire Insurance Co. of Hartford	----	---
National Insurance Company	4,673,406	5.239
National Surety Corporation	2,881	.003
National Union Fire Insurance Company	71,233	.080
Nationwide Mutual Fire Insurance Company	934,407	1.048
Nationwide Mutual Insurance Company	2,970	.003
Netherlands Insurance Company, The **	----	---
New Hampshire Insurance Company	989,847	1.110
Niagara Fire Insurance Company	5,544	.006
Northbrook Property & Casualty Insurance Co.	558	.001
North River Insurance Company, The	----	---
Northwestern National Insurance Company	30,596	.034
Old Republic Insurance Company	----	---
Pan American Insurance Company	1,584,638	1.776
Philadelphia Manufacturers Mutual Ins. Co.	139,777	.157
Phoenix Assurance Company of New York	7,188	.008
Phoenix Insurance Company, The	----	---
Preferred Risk Insurance Company	1,800,210	2.018
Professional Underwriters Insurance Co.	2,534,938	2.842
Protection Mutual Insurance Company	172,196	.193
Puerto Rican American Insurance Company	10,736,049	12.036
Puritan Insurance Company of Connecticut	----	---
Ranger Insurance Co., A Delaware Corporation	----	---
Reliance Insurance Company	110,465	.124
Republic Insurance Company	----	---
Richport Insurance Company, Inc.	248,948	.279
Royal Insurance Company of P.R., Inc., The	7,297,122	8.180
Standard Fire Insurance Co. of Connecticut	7	---
St. Paul Fire & Marine Insurance Company	19,319	.022
Sun Alliance Insurance Company of Puerto Rico	2,493,228	2.795

**Did not file the annual statement for 1984

<u>Insurer</u>	<u>Total Premiums Written</u>	<u>%</u>
Tokio Marine & Fire Insurance Co., Ltd.	\$ 593,462	.667
Transcontinental Insurance Company	-----	---
Travelers Indemnity Company, The	834	.001
Travelers Indemnity Company of America, The	-----	---
Travelers Indemnity Company of R.I., The	-----	---
Union Indemnity Insurance Co. of New York	-----	---
United Services Automobile Association	-----	---
United States Fidelity & Guaranty Company	2,114	.002
United States Fire Insurance Company	65,196	.073
Universal Insurance Company	4,942,114	5.540
Utica Mutual Insurance Company	-----	---
Vigilant Insurance Company	-----	---
Westchester Fire Insurance Company	160	---
Zurich Insurance Company (U.S. Branch)	301	---
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TOTAL	\$89,201,832	99.999
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