



COMMONWEALTH OF PUERTO RICO

## OFFICE OF THE COMMISSIONER OF INSURANCE

IN REPLY PLEASE  
REFER TO:

Circular Letter E-2-1030-86

February 18, 1986

TO ALL FOREIGN INSURERS DOING BUSINESS IN PUERTO RICO

Re: Premium Tax Return for  
the semester ending  
December 31, 1985

Dear Sirs:

Pursuant to the provisions of Section 7.020(1) of the Insurance Code of Puerto Rico, every insurer shall pay to the Secretary of the Treasury of the Commonwealth of Puerto Rico, through our Office, the premium tax corresponding to the insurance transacted in Puerto Rico.

Said tax shall be payable on the basis of calendar semesters. Taxes due for the semester which ends on June 30, shall be paid not later than the following September 30, and those due for the semester which ends on December 31, shall be paid not later than March 31, of the following calendar year.

In view of the above, the premium tax corresponding to the semester ending December 31, 1985, must be paid on or before March 31, 1986. For this purpose, we enclose blank forms of the Premium Tax Return which should be completed and returned to us, with the corresponding payment, by said date.

The payment shall be made in check payable to the Secretary of the Treasury of Puerto Rico.

Strict compliance with the above is hereby required.

Cordially yours,

Juan Antonio García  
Commissioner of Insurance

Enclosure

PREMIUM TAX RETURN - SEMESTER ENDED JUNE 30, 19  
DECEMBER 31, 19

Insurer: \_\_\_\_\_  
PROPERTY, CASUALTY, DISABILITY (A & H), SURETY AND TITLE PREMIUMS

- a. First semester (ended June 30) tax computed as follows:
- 1. 50% of gross premiums of previous calendar year  
at the rate of 4%  
Last year premiums (\$)  $\div 2) \times .04 =$  \$ \_\_\_\_\_
- b. Second semester (ended December 31) tax computed as follows:
- 1. Premiums per line 31, Col. 1, page 14 of  
current annual statement . . . . . \$ \_\_\_\_\_
  - 2. Deduct:
    - 2.1 Applicable dividends per line 31, Col. 3,  
page 14 of annual statement . . . . . \$ \_\_\_\_\_
    - 2.2 First semester premiums taxed per line a.1  
of first semester tax return . . . . . \_\_\_\_\_
    - 2.3 Other (explain below) . . . . . \_\_\_\_\_
    - 2.4 Total deductions . . . . . \$ \_\_\_\_\_
  - 3. Net Taxable Premiums for second semester  
(line 1 less line 2.4) . . . . . \$ \_\_\_\_\_
  - 4. Tax due second semester (line 3 x .04) . . . . . \$ \_\_\_\_\_

Explanations \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

The undersigned hereby certifies that the statements in this return are true, correct and complete to the best of his knowledge and belief.

Date \_\_\_\_\_  
Signature of Authorized Officer \_\_\_\_\_  
Title \_\_\_\_\_

NOTE: Form must be filed on or before the end of the third month following each calendar semester. Include check for tax due payable to the Secretary of the Treasury of Puerto Rico.

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Check No. \_\_\_\_\_ Official Receipt No. \_\_\_\_\_



OFFICE OF THE COMMISSIONER OF INSURANCE

PREMIUM TAX RETURN - SEMESTER ENDED ON JUNE 30, 19
DECEMBER 31, 19

Insurer:
Mailing address:

LIFE, DISABILITY (A & H) PREMIUMS AND ANNUITY CONSIDERATIONS

I. First semester (ended on June 30) tax computed as follows:

- 1. 50% of gross life and disability premiums of previous calendar year at the rate of 4%
Last year premiums (\$) x .50 x .04 = \$
2. Add 50% of gross annuity considerations of previous calendar year at the rate of 1%
Last year considerations (\$) x .50 x .01 = \$
3. Tax due for first semester (line 1 plus line 2)

II. Second semester (ended on December 31) tax computed as follows:

- 1. Direct life and disability premiums per Schedule T of current annual statement
2. Deduct:
a. Applicable dividends
b. Other (explain below)
c. Total deductions
3. Net taxable life and disability premiums for the year (line 1 less line 2c)
4. Tax due on net premiums (line 3 x .04)
5. Annuity considerations per Schedule T of annual statement
6. Deductions (explain below)
7. Net taxable annuity considerations for the year (line 5 less line 6)
8. Tax due on net considerations (line 7 x .01)
9. Total tax for the year (line 4 plus line 8)
10. Tax paid for first semester (line I.3. of first semester tax return)
11. Tax due for second semester (line 9 less line 10)

Explanations

The undersigned hereby certifies that the statements in this return are true, correct and complete to the best of his knowledge and belief.

Date

Signature of Authorized Officer
Printed Name
Title

NOTE: This form must be filed on or before the end of the third month following each calendar semester. Include check for tax due payable to the Secretary of the Treasury of Puerto Rico.

Do not write below this line

Check No. \_\_\_\_\_ Official Receipt No. \_\_\_\_\_