



COMMONWEALTH OF PUERTO RICO

OFFICE OF THE COMMISSIONER OF INSURANCE

24 de junio de 1986

Circular Letter AM-I-5-1057-86

TO ALL INSURERS AUTHORIZED TO TRANSACT
CASUALTY INSURANCE IN PUERTO RICO

Subject: Statutory Meeting of the
Medical Malpractice
Insurance Pool

Gentlemen:

Rule LVI of the Regulations of the Insurance Code of Puerto Rico, approved April 23, 1986, created the Medical Malpractice Insurance Pool pursuant to section 12.200 of said Code. The aforesaid Pool is composed of all insurers authorized to transact in Puerto Rico casualty insurance as defined in sections 4.080(1) through (12) of the Insurance Code of Puerto Rico.

Section 4 of Rule LVI stipulates that the Pool shall be governed by a Board of seven members elected by the majority of the voting participating insurers. For such election each member insurer is entitled to a vote which shall have weight in accordance with the direct net premiums written by each member during the preceding year for the aforementioned classes of insurance. The Board shall be elected in a meeting of the member insurers, or their authorized representatives, on the date and place designated by the Commissioner of Insurance.

Pursuant to said provision, a meeting is hereby called to take place on July 7, 1986 at 9:30 a.m. at the Office of the Commissioner of Insurance, Cobian's Plaza Building, Ponce de León Avenue 1607, Stop 23, Santurce, Puerto Rico.

A Designation of Authorized Representative form is enclosed to be completed by your President and Secretary, or any other authorized officer, and returned to us in time for the meeting. The form may be handed personally by the designated representative at the place and time of the meeting.

If you do not wish to designate a representative of your own, the selection of a representative may be made from one of the following persons, in which case the designation form must be executed and returned to us before the meeting:

Mr. Jorge H. Ondina
Preferred Risk Insurance Company

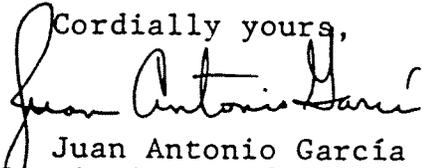
Mr. Walter Fournier
Corporación Insular de Seguros

Mr. Alfonso Lozada
Royal Insurance Company of Puerto Rico

We are also enclosing a list of the casualty insurance net premiums written in Puerto Rico during calendar year 1985 and each insurer's percentage of the total volume. The premiums include 15% of the Homeowners premium and 30% of the Commercial Multiple Peril premium.

If there is any difference between your figures and ours, please do not hesitate to call our attention to it in order that we may make the necessary adjustments.

Thank you for your cooperation.

Cordially yours,

Juan Antonio García
Commissioner of Insurance

Enclosure

LIABILITY AND MALPRACTICE INSURANCE PREMIUMS WRITTEN
IN PUERTO RICO DURING 1985

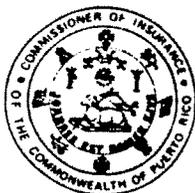
Insurer	Total Premiums Written	%
Aetna Casualty & Surety Company, The	\$ 198,347	.153
Aetna Fire Underwriters Insurance Co.	-	-
Aetna Insurance Company	-	-
Affiliated FM Insurance Company	135,347	.104
Albany Insurance Company	1,289,519	.993
Allendale Mutual Insurance Company	259,288	.200
Alliance Assurance Company, Ltd.	-	-
Allstate Insurance Company	104,791	.081
American Casualty Co. Reading, Penn.	15,140	.012
American Fidelity Fire Insurance Co.*	-	-
American Home Assurance Company	-	-
American Insurance Company, The	365	.000
American International Ins. Co. of P.R.	9,143,609	7.040
American Motorists Insurance Company	189,639	.146
American Mutual Liability Insurance Co.	4,986	.004
American Security Insurance Company	-	-
Antilles Insurance Company	2,125,121	1.636
Arkright Boston-Manuf. Mutual Ins. Co.	329,962	.254
Armco Caribbean Ins. Co. (P.R.), Ltd.	-	-
Atlantic Mutual Insurance Company	636	.000
Automobile Ins. Co. of Hartford, Conn.	-	-
Bankers Standard Fire & Marine Company	-	-
Boston Old Colony Insurance Company	-	-
Centennial Insurance Company	1,773	.001
Central National Insurance Co. of Omaha	-	-
Century Indemnity Company*	-	-
Charter Oak Fire Insurance Company	49	.000
CIGNA Insurance Comany	75,655	.058
Cincinnati Insurance Company, The	-	-

Insurer	Total Premiums Written	%
CNA Casualty of Puerto Rico	\$ 7,873,976	6.062
Colonial Penn Franklin Ins. Co.	-	-
Commercial Union Insurance Co.	15,584	.012
Continental Casualty Company	580,248	.447
Continental Insurance Company, The	396,018	.305
Cooperativa de Seguros Múltiples de P.R.	11,405,720	8.781
Corporación Insular de Seguros	12,916,936	9.945
Covenant Mutual Insurance Company	-	-
Cumis Insurance Society, Inc.	-	-
Dependable Insurance Company	2,466,646	1.899
Eagle Star Insurance Co. of P.R.	2,094,909	1.613
Eagle Star Insurance Co., Ltd. (U.K.)	20,745	.016
Electric Mutual Liability Insurance Co.	222,907	.172
El Fénix de P. R., Compañía de Seguros	7,935,663	6.110
Employers Insurance of Wausau, A Mutual Co.	732,941	.564
Ennia Schadeverzekering N.V.	625,038	.481
Federal Insurance Company	4,202,150	3.235
Fidelity & Casualty Co. of N.Y., The	21,482	.016
Fireman's Fund Insurance Company	15,391	.012
GEICO General Insurance Company	-	-
General Accident Fire & Life Ass. Corp.	569,981	.439
General Accident Ins. Co. of America	585,787	.451
General Accident Ins. Co. of P.R., Inc.	5,624,265	4.330
Glens Falls Insurance Company, The	-	-
Greater New York Mutual Insurance Co.	-	-
Hartford Accident & Indemnity Company	132,068	.102
Hartford Fire Insurance Company	3,193	.002
Hartford Steam Boiler Inspection & Ins. Company, The	429,223	.330

Insurer	Total Premiums Written	%
Highlands Insurance Company	\$ 57,050	.044
Home Insurance Company, The	2,622,073	2.019
Horace Mann Insurance Company	28,403	.022
Indemnity Insurance Co. of N. A.	-	-
Insurance Company of North America	7,423,727	5.716
Legal & General Assurance Society, Ltd.	144,266	.111
Liberty Mutual Insurance Company	486,918	.375
Manufacturers Trust Insurance Company	588,448	.453
Maryland Casualty Company	38,462	.030
Midland Insurance Company	-	-
National Fire Insurance Co. of Hartford	5,621	.004
National Insurance Company	4,666,577	3.593
National Surety Corporation	121	.000
National Union Fire Insurance Company	110,924	.085
Nationwide Mutual Fire Insurance Co.	206,064	.159
Nationwide Mutual Insurance Company	7,130,723	5.490
New Hampshire Insurance Company	2,831,341	2.180
Niagara Fire Insurance Company	-	-
Northbrook Property & Casualty Ins. Co.	21,570	.017
North River Insurance Company, The	6,462	.005
Northwestern National Insurance Company	185.627	.143
Ocaso, S.A. Compañía de Seguros y Reaseguro*	-	-
Old Republic Insurance Company	-	-
Pacific Employers Insurance Company	4,742	.004
Pan American Insurance Company	1,396,258	1.075
Phoenix Assurance Company of New York	-	-
Phoenix Insurance Company, The	-	-
Preferred Risk Insurance Company	3,039,838	2.340

Insurer	Total Premiums Written	%
Professional Underwriters Insurance Co.	\$ 4,075,596	3.138
Protection Mutual Insurance Company	108,727	.084
Puerto Rican American Insurance Co.	8,014,602	6.171
Puritan Insurance Co. of Connecticut	-	-
Ranger Insurance Co. A Delaware Corp.	22,000	.017
Reliance Insurance Company	82,999	.064
Republic Insurance Company	78,403	.060
Richport Insurance Company, Inc.	198,081	.153
Royal Insurance Company of P.R., The	5,091,784	3.920
Seaboard Surety Company	39,386	.030
Standard Fire Insurance Co. of Conn.	5,613	.004
St. Paul Fire & Marine Insurance Co.	4,019	.003
Sun Alliance Insurance Co. of P.R., Inc.	1,622,692	1.249
Tokio Marine & Fire Ins. Co., Ltd., The	307,356	.237
Trans-Continental Insurance Company	310	.000
Travelers Indemnity Company, The	246,958	.190
Travelers Indemnity Co. of America, The	61	.000
Travelers Indemnity Co. of R. I., The	-	-
United Services Automobile Association	696,339	.536
United States Fidelity & Guaranty Co.	3,145	.002
United States Fire Insurance Company	9,646	.007
Universal Insurance Company	5,027,897	3.871
Utica Mutual Insurance Company	273,818	.211
Vigilant Insurance Company	108,023	.083
Virginia Surety Company, The	-	-
Westchester Fire Insurance Company	442	.000
Zurith Insurance Company (U.S. Branch)	125,703	.097
TOTAL	<u>\$129,883,913</u>	<u>\$99.998</u>

* Did not file the Annual Statement for the year 1985



COMMONWEALTH OF PUERTO RICO

OFFICE OF THE COMMISSIONER OF INSURANCE

IN REPLY PLEASE
REFER TO:

Circular Letter AM-I-6-1057-86

DESIGNATION OF AUTHORIZED REPRESENTATIVE

WHEREAS, _____ is an
(Insurer's Name)
insurer duly authorized to write casualty insurance in the
Commonwealth of Puerto Rico and thus is a member of the Medical
Malpractice Insurance Pool.

WHEREAS, a meeting shall be held on July 7, 1986 to elect
the Board of Directors of said Association pursuant to Section
41.040(4) of the Insurance Code of Puerto Rico.

THEREFORE, _____ hereby
(Insurer's Name)
appoints and names Mr. _____ to be its
representative and to vote on its behalf at said meeting and upon
any question or questions which may come before such meeting.

This _____ day of _____ .

President or Vice President

Secretary

Corporate Seal