



COMMONWEALTH OF PUERTO RICO

## OFFICE OF THE COMMISSIONER OF INSURANCE

30 de junio de 1986

Circular Letter No. AE-1-6-1060-86

TO ALL FOREIGN LIFE AND DISABILITY INSURERS AUTHORIZED TO  
TRANSACTION INSURANCE BUSINESS IN PUERTO RICO

Subject: Semi-annual Premium  
Statement for Un-  
authorized general  
agent or manager

Dear Sirs:

Section 3.320 of the Insurance Code of Puerto Rico, 26 LPRC  
sec. 332, stipulates the following:

"Each authorized insurer shall, at the request of the  
Commissioner, furnish or cause to be furnished to the  
Commissioner data for compilation and study of statis-  
tics relative to insurance of such insurer effected or  
in force in Puerto Rico. Such data may include infor-  
mation as to losses suffered on account of any risk or  
risks, cause of such losses, and other information  
deemed necessary by the Commissioner."

Pursuant to the aforesaid section, this Office is hereby  
requesting that every foreign insurer authorized to transact  
insurance business in Puerto Rico submit a semi-annual premium  
statement for the semester ending June 30, 1986, for every  
general agent or manager who did not renew its license in Puerto  
Rico, but acted as a premium collecting agent for the insurer  
during that semester. The required statement shall contain  
information on collected and/or transacted premiums during the  
period in which said general agent or manager was not authorized  
to represent the foreign insurer and which originated during the  
period for which the general agent or manager had an active  
licence to represent said insurer. This statement shall not

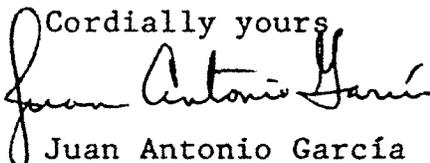
include information on transacted business by general agents or managers with an active licence for the insurer.

If this situation does not apply to the insurer, a statement indicating so must be submitted by the insurer.

We enclose a blank form of the semi-annual premium statement corresponding to unauthorized general agents or managers. This statement must be completed in its entirety and filed in this Office on or before July 31, 1986.

Strict compliance with the aforesaid provisions is hereby required.

Cordially yours,

A handwritten signature in cursive script that reads "Juan Antonio García". The signature is written in dark ink and is positioned above the printed name and title.

Juan Antonio García  
Commissioner of Insurance

Enclosure