

COMMONWEALTH OF PUERTO RICO

OFFICE OF THE COMMISSIONER OF INSURANCE

September 17, 1986

Circular Letter No. AM-I-8-1066-86

TO ALL INSURERS, GENERAL AGENTS AND MANAGERS OF
FOREIGN INSURERS, AUTHORIZED TO TRANSACT PROPERTY
AND/OR CASUALTY INSURANCE IN PUERTO RICO

Subject: Interest rate to be
charged pursuant to Rule
XXIX of the Regulations
of the Insurance Code of
Puerto Rico

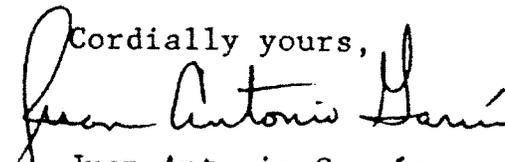
Dear Sirs:

Pursuant to the provisions of Section 2 of Rule XXIX of the Regulations of the Insurance Code of Puerto Rico, I hereby establish 7.1% as the minimum effective annual interest rate to be charged upon the unpaid balance of the premium under any premium payment plan duly approved by this Office.

The interest rate of 7.1% hereby fixed shall remain in full force for a period of six months commencing on September 1, 1986 and terminating on February 28, 1987, after which date this Office will announce if there is a change in the interest rate that will prevail for the next six month period.

Strict compliance with the provisions of this circular letter is hereby required.

Cordially yours,


Juan Antonio García
Commissioner of Insurance