



COMMONWEALTH OF PUERTO RICO

OFFICE OF THE COMMISSIONER OF INSURANCE

December 30, 1987

Circular Letter No. E-12-1099-87

TO ALL NONRESIDENT BROKERS AND AGENTS
LICENSED BY THIS OFFICE

Re: Annual Statements

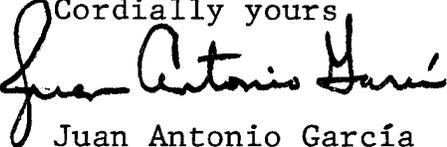
Gentlemen:

Section 2 of Rule XV of the Regulations of the Insurance Code of Puerto Rico, as amended, states the following:

"(2) Every non resident agent and every non resident broker shall file with the Commissioner, in the forms furnished by him, on or before March 31, an annual report of the business transacted during the preceding calendar year ending on December 31. If no business was transacted, it shall be so stated in the form."

Pursuant to the aforesaid section, the annual statement for the calendar year ending December 31, 1987, shall be filed in this Office in the enclosed blank form on or before March 31, 1988.

Strict compliance with the provisions of this letter is hereby required. Noncompliance with the above mentioned provisions will be considered a violation to the Insurance Code of Puerto Rico, and will be penalized with the applicable sanctions.

Cordially yours

Juan Antonio García
Commissioner of Insurance

Enclosure

