



COMMONWEALTH OF PUERTO RICO

OFFICE OF THE COMMISSIONER OF INSURANCE

March 28, 1988

Circular Letter AM-III-3-1121-88

TO ALL INSURERS AUTHORIZED TO TRANSACT DWELLING
PROPERTY INSURANCE IN PUERTO RICO AND TO THEIR
GENERAL AGENTS AND MANAGERS

Subject: Dwelling 77 Policy
Program

Dear Sirs:

The Dwelling 77 Policy Program approved to the Insurance Services Office, Inc., on behalf of its member and subscriber insurers, is scheduled to become effective in Puerto Rico on April 1, 1988, for new and renewal business.

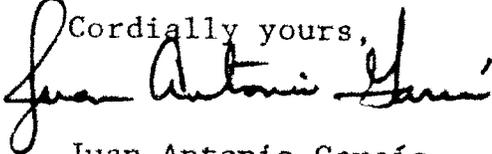
At our request, the Insurance Services Office, Inc., has submitted, and we have approved effective April 1, 1988, an amendment to the minimum premium rule of the Dwelling 77 Program. The minimum premium has been set at \$25 per policy, and shall apply to all new and renewal policies which will become effective correspondingly on or after April 1, 1988.

In view of the above, insurers are hereby required to amend any policy which has been already delivered to the insured or to its representative charging a different minimum premium.

The Dwelling 77 Manual as approved, contains a rule under the General Instruction section of the manual which enables the insurers to use the rates, rules, forms and endorsements filed by or on behalf of the insurer in all cases not provided for in said manual. Thus, by virtue of this rule, insurers can use with the new Dwelling Program the rules, rates, forms, rating plans and minimum premiums deviation filings on file in this Office, which were approved for use with the old Dwelling Program, without the submission to this Office of a new filing.

Nowwithstanding the above, and taking into consideration that the Dwelling 77 Policy Program is a simplified program, insurers must use the deviation filings approved prior to April 1, 1988, with the new program only if such approved deviation filings are compatible with the new simplified program. Otherwise the appropriate revision must be made and submitted to this Office.

Strict compliance with the provisions of this circular letter is hereby required.

Cordially yours,


Juan Antonio García
Commissioner of Insurance