



COMMONWEALTH OF PUERTO RICO

OFFICE OF THE COMMISSIONER OF INSURANCE

IN REPLY PLEASE
REFER TO:

December 13, 1989

Circular Letter No. AV-I-1166-89

TO ALL LIFE INSURANCE COMPANIES AUTHORIZED TO TRANSACT
LIFE INSURANCE IN PUERTO RICO

Re: Requirements of Rule XLVIII
of the Regulations of the
Insurance Code of Puerto
Rico

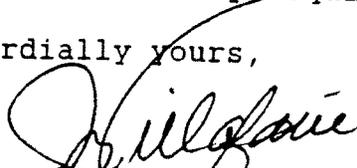
Dear Sirs:

Please note that in accordance to Rule XLVIII, supra, the reserves, premiums and nonforfeiture values for all ordinary life insurance policies and contracts specified in such Rule, issued on or after January 1, 1989, shall be calculated on the basis of the Commissioner's 1980 Standard Ordinary Mortality Table. The company may elect to use for any one or more specified plans of life insurance, the Commissioner's 1980 Standard Mortality Table with Ten Year Select Mortality Factors.

All other requirements for life insurance policies and annuity contracts specified in the aforesaid Rule, must be also observed.

Strict compliance with the above is hereby required.

Cordially yours,


Miguel A. Villafaña Neriz
Commissioner of Insurance