COMMONWEALTH OF PUERTO RICO

OFFICE OF THE COMMISSIONER OF INSURANCE

February 4, 1991

CIRCULAR LETTER NO. LE-1-1220-91

TO THE RATING AND ADVISORY ORGANIZATIONS
LICENSED BY THIS OFFICE

Re: Renewal of licenses for
1991-92

Gentlemen:

Sections 12.210 and 12.350 of the Insurance Code of Puerto Rico provide respectively that licenses of all rating and advisory organizations shall expire on June 30 of each year and if the organizations qualifies therefor, the license may be renewed annually on payment of the corresponding fee.

The fee for each license, according to Section 7.010 of the Insurance Code of Puerto Rico, is as follows:

Rating Organization	$200
Advisory Organization	$100

If you wish to renew your license for 1991-92, please send us, not later than March 29, 1991, a check in the corresponding amount, as above indicated, payable to the Secretary of the Treasury of Puerto Rico, enclosing also a pre-stamped and pre-addressed small (12" x 9") manila paper envelope.

The new license shall be mailed to you by the end of June 1991.

Cordially yours,

Miguel A. Villafañe Neriz
Commissioner of Insurance

P.O. Box 8330 — Fernández Juncos Station — Santurce, Puerto Rico 00910 - 8330