



COMMONWEALTH OF PUERTO RICO

OFFICE OF THE COMMISSIONER OF INSURANCE

IN REPLY PLEASE
REFER TO:

Circular Letter E-II-11-1288-92

December 11, 1992

TO ALL FOREIGN INSURERS DOING BUSINESS IN PUERTO RICO

Re: Premium Tax Return for the
Semester ending December 31, 1992

Sirs:

Pursuant to the provisions of Section 7.020(1) of the Insurance Code of Puerto Rico, every insurer shall pay to the Secretary of the Treasury of the Commonwealth of Puerto Rico, through our Office, the premium tax corresponding to the insurance business transacted in Puerto Rico.

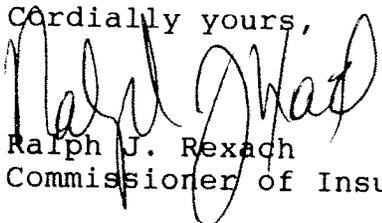
Said tax shall be payable on the basis of calendar semesters. The premium tax corresponding to the semester ending December 31, 1992, must be paid on or before March 31, 1993. For this purpose, we enclose blank forms of the Premium Tax Return which should be completed and returned to us, with the corresponding payment, by said date.

The payment shall be made by check payable to the Secretary of the Treasury of Puerto Rico.

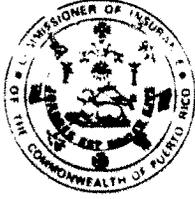
For insurers who did not write any business for the corresponding reporting period Rule LXVI of the Insurance Code Regulations requires a negative filing within the same deadline. For further details you are urged to examine Rule LXVI.

Strict compliance with the above is hereby required.

Cordially yours,


Ralph J. Rexach
Commissioner of Insurance

P.O. Box 8330 — Fernández Juncos Station — Santurce, Puerto Rico 00910 - 8330



COMMONWEALTH OF PUERTO RICO

OFFICE OF THE COMMISSIONER OF INSURANCE

PREMIUM TAX RETURN - SEMESTER ENDED ON JUNE 30, 19
DECEMBER 31, 19

Insurer: _____

Mailing address: _____

LIFE, DISABILITY (A & H) PREMIUMS AND ANNUITY CONSIDERATIONS

I. First semester (ended on June 30) tax computed as follows:

- 1. 50% of gross life and disability premiums of previous calendar year at the rate of 4%
Last year premiums (\$) x .50 x .04 = \$
2. Add 50% of gross annuity considerations of previous calendar year at the rate of 1%
Last year considerations (\$) x .50 x .01 = \$
3. Tax due for first semester (line 1 plus line 2) \$

II. Second semester (ended on December 31) tax computed as follows:

- 1. Direct life and disability premiums per Schedule T of current annual statement \$
2. Deduct:
a. Applicable dividends \$
b. Other (explain below) \$
c. Total deductions \$
3. Net taxable life and disability premiums for the year (line 1 less line 2c) \$
4. Tax due on net premiums (line 3 x .04) \$
5. Annuity considerations per Schedule T of annual statement \$
6. Deductions (explain below) \$
7. Net taxable annuity considerations for the year (line 5 less line 6) \$
8. Tax due on net considerations (line 7 x .01) \$
9. Total tax for the year (line 4 plus line 8) \$
10. Tax paid for first semester (line I.3. of first semester tax return) \$
11. Tax due for second semester (line 9 less line 10) \$

Explanations _____

The undersigned hereby certifies that the statements in this return are true, correct and complete to the best of his knowledge and belief.

Date _____

Signature of Authorized Officer _____

Printed Name _____

Title _____

NOTE: This form must be filed on or before the end of the third month following each calendar semester. Include check for tax due payable to the Secretary of the Treasury of Puerto Rico.

Do not write below this line

Check No. _____ Official Receipt No. _____