



COMMONWEALTH OF PUERTO RICO

OFFICE OF THE COMMISSIONER OF INSURANCE

January 18, 1995

Circular Letter Number E-12-1363-94

TO ALL NON RESIDENT BROKERS AND AGENTS LICENSED BY THIS OFFICE

Re: Annual Statements

Gentlemen:

Section 2 of Rule XV of the Regulations of the Insurance Code of Puerto Rico, as amended, states the following:

"Every non resident agent and every non resident broker shall file with the Commissioner, in the forms furnished by him, on or before March 31, an annual report of the business transacted during the preceding calendar year ending on December 31. If no business was transacted, it shall be so stated in the form." (Emphasis supplied).

Pursuant to the aforesaid section, the annual statement for the calendar year ending December 31, 1994, shall be filed in this Office in the enclosed blank form number XV-NR-94 on or before March 31, 1995.

The annual statement filing must include also the \$100 filing fee prescribed by Section 7.010(20) of the Insurance Code of Puerto Rico, 26 LPRA sec. 701(20). The \$100 fee must be sent in a check or money order payable to the Secretary of the Treasury.

Strict compliance with the provisions of this letter is hereby required. Non compliance with the above mentioned provisions will be considered a violation to the Insurance Code of Puerto Rico, and will be penalized with the applicable sanctions.

Cordially yours,

Juan Antonio García
Commissioner of Insurance

