



COMMONWEALTH OF PUERTO RICO

OFFICE OF THE COMMISSIONER OF INSURANCE

Circular Letter No. AC-IV-1387-95

April 11, 1995

TO ALL AUTHORIZED NONRESIDENT BROKERS AND AGENTS LICENSED

Re: License Renewal

Gentlemen:

Section 9.420(1) of the Insurance Code of Puerto Rico provides that, before midnight on June 30 of each year, a written request for a license that is to be renewed shall be filed in the Office of the Commissioner of Insurance of Puerto Rico.

The renewal fee for each nonresident agent's or broker's license, according to Section 7.010 of the aforesaid Code, is \$500 and \$400, respectively.

To renew your license for fiscal year 1995-96, return the enclosed form, duly completed, before April 29, 1995, with a certified check or money order for the corresponding amount, as above indicated, enclosing also a pre-stamped and pre-addressed small (12" x 9") manila paper envelope. Be sure to complete each blank of the enclosed form.

Nonresident brokers must also submit proof that their guarantee bond has been renewed. A certificate of extension of the existing bond will be sufficient.

The amount of the guarantee bond for nonresident brokers shall be determined according to the following scale on the basis of the volume of business transacted for calendar year 1994, as per the Business Report filed with this Office for that year:

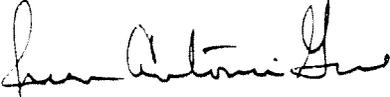
PREMIUM VOLUME		GUARANTEE BOND
From	To	
\$ ----0----	\$ 99,999.99	\$10,000.00
100,000.00	249,999.99	12,500.00
250,000.00	499,999.99	15,000.00
500,000.00	999,999.99	17,500.00
1,000,000.00	or more	20,000.00

P.O. Box 8330 — Fernández Juncos Station — Santurce, Puerto Rico 00910 - 8330

The amount of the bond corresponding to the above scale shall be multiplied by the number of persons named in the license of the corporation or partnership, as provided in Section 9.200 of the Insurance Code of Puerto Rico.

The new license will be mailed to you by the end of June 1995.

Cordially yours,

A handwritten signature in cursive script, appearing to read "Juan Antonio Garcia".

Juan Antonio Garcia
Commissioner of Insurance

Enclosure



COMMONWEALTH OF PUERTO RICO

OFFICE OF THE COMMISSIONER OF INSURANCE

APPLICATION FOR RENEWAL OF NONRESIDENT AGENT'S OR
BROKER'S LICENSE FOR 1995-96

Date: _____

We present the following information in order to obtain the renewal of our nonresident agent's or broker's license for 1995-96:

1. Name of corporation or partnership _____
2. Agent() Broker() _____
3. Postal Address _____

4. Address of the Place of Business _____

5. Phone Number _____
6. Corporate Social Security No. _____
7. Name and Social Security number of the persons acting on behalf of the corporation or partnership:

8. For nonresident brokers only:
 - (a) Premium volume transacted during 1994 _____
 - (b) Amount of guarantee bond included _____
9. _____
(Signature of President or Vice President)

(Name)

(Title)

NOTE: Please send this form in duplicate, including a certified check or money order for the corresponding amount, payable to the Secretary of the Treasury.

Please, do not write below this line.
