



Government of Puerto Rico
OFFICE OF THE COMMISSIONER OF INSURANCE

Circular Letter No. C-6-1414-96
June 20, 1996

**TO ALL FOREIGN INSURERS, REINSURERS,
RATING AND ADVISORY ORGANIZATIONS,
NON-RESIDENT AGENTS AND BROKERS**

**Subject: Renewal Process for Licenses and Certificates
of Authority for Fiscal Year 1996-97**

Gentlemen:

The House of Representatives Bill No. 2292 approved by the Legislature and awaiting the approval of Governor, The Honorable Pedro J. Rosselló, intends to amend, among other aspects, some provisions of the Insurance Code of Puerto Rico regarding the fees charged by the Office of the Commissioner of Insurance for the services it offers.

Since we are awaiting for the approval of said bill, the renewal process for licenses and certificates of authority corresponding to fiscal year 1996-97 has been delayed.

For this reason, and due to the proximity of the expiration of the licenses and certificates of authority in force, we have included a provision in said bill which grants the Commissioner of Insurance the authority to extend the June 30, 1996 expiration date for licenses and certificates of authority, for a maximum of sixty (60) days. Consequently, the renewal process for licenses and certificates of authority will not be affected.

Once the aforesaid bill is approved, we will contact you again to provide the corresponding instructions for the renewal process of licenses and certificates of authority. In the meantime, we are requesting that you abstain from submitting to our Office the renewal applications for licenses or certificates of authority, since we will return the same.

We hereby request your cooperation in this matter.

Cordially,

A handwritten signature in black ink that reads "Juan Antonio García".

Juan Antonio García
Commissioner of Insurance