Government of Puerto Rico
OFFICE OF THE COMMISSIONER OF INSURANCE

Circular Letter No. AC-II-4-1538-99
April 29, 1999

**TO ALL FOREIGN INSURERS ACTING EXCLUSIVELY AS REINSURERS**

Subject: Renewal of certificates of authority for fiscal year 1999-2000

Sirs:

Section 7.010 of the Insurance Code of Puerto Rico establishes, as a condition to continue to be authorized to solicit or transact any kind of insurance in Puerto Rico, that the persons or entities so authorized shall pay, not later than June 30th of each year, a single annual contribution.

Considering the above, and in accordance with Section 7.010(1)(j) of the aforesaid Code, the annual contribution to be paid by each foreign insurer authorized exclusively as a reinsurer shall be $2,000.00. To this effect, and in order that said license be renewed as of July 1, 1999, it is necessary that the enclosed form be completed and sent to our Office **before June 5, 1999**, together with a check or money order for the aforementioned amount, payable to the Secretary of Treasury, and a pre-addressed small (12" x 9") manila paper envelope.

Strict compliance with the provisions of this circular letter is hereby required.

Sincerely,

Juan Antonio García
Commissioner of Insurance

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Enclosure

P.O. Box 8330, Santurce, Puerto Rico 00910-8330
Tel. (787) 722-8686, Fax (787) 722-4400

# APPLICATION FOR RENEWAL OF CERTIFICATE OF AUTHORITY AS A REINSURER FOR 1999-2000

Date _____

We present the following information in order to obtain the renewal of our certificate of authority for 1999-2000:

1. Name of reinsurer_____

2. Current number of certificate of authority_____

3. Corporate Social Security No. _____

4. Postal address_____

   _____

   _____

5. Home office address_____

   _____

6. Phone number _____

7. _____
   (Signature of President or Vice President)

   _____
   (Name)

   _____
   (Title)

NOTE: Please send this form in duplicate, including a check or money order for the corresponding amount, payable to the Secretary of the Treasury.