



COMMONWEALTH OF PUERTO RICO  
OFFICE OF THE COMMISSIONER OF INSURANCE

December 19, 2001

**Circular Letter No. E-12-1619-2001**

**TO ALL FOREIGN INSURERS DOING BUSINESS IN PUERTO RICO**

**Premium Tax Return for the Calendar Year Ending December 31, 2001**

Dear Sirs:

Pursuant to the provisions of Section 7.021 of the Insurance Code of Puerto Rico, as amended on June 29, 1996, every insurer shall pay to the Secretary of the Treasury of the Commonwealth of Puerto Rico, through our Office, the premium tax corresponding to the insurance business transacted in Puerto Rico or covering risks resident, located, or to be performed in Puerto Rico, wherever transacted.

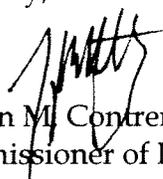
According to the referred section of law, insurers must pay the corresponding premium tax for calendar year ending December 31, 2001, on or before March 31, 2002\*. For this purpose, we enclose a blank form of the Premium Tax Return which should be completed and returned to us, with the corresponding payment, by said date. The payment shall be made by check payable to the Secretary of the Treasury of Puerto Rico.

In addition, please be advised that according to the provisions of Section 2.071(3) of the Insurance Code of Puerto Rico, as amended, foreign insurers may credit to the premium tax payable, the amount of the single annual contribution paid for the renewal of their certificate of authority.

Insurers which did not write business for the corresponding report period must indicate so in the Premium Tax Return. Said return must be submitted within the aforesaid deadline.

Strict compliance with the above is hereby required.

Sincerely,

  
Fermín M. Contreras Gómez  
Commissioner of Insurance

Enclosure

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\* Due date is Sunday, the filing will be accepted on April 1, 2002.