



COMMONWEALTH OF PUERTO RICO  
OFFICE OF THE COMMISSIONER OF INSURANCE

IN REPLY, PLEASE  
REFER TO:

April 4, 2002

**CIRCULAR LETTER NO.: LE-04-1642-2002**

**TO ALL FOREIGN INSURERS ACTING EXCLUSIVELY AS REINSURERS**

**SUBJECT: RENEWAL OF CERTIFICATE OF AUTHORITY FOR FISCAL YEAR  
2002-2003**

Dear ladies and gentlemen:

Section 7.010 of the Insurance Code of Puerto Rico establishes, as a condition to continue to be authorized to solicit or transact any kind of insurance in Puerto Rico, that the persons or entities so authorized shall pay, not later than June 30th of each year, a single annual contribution.

Considering the above, and in accordance with Section 7.010(1)(j) of the aforesaid Code, the annual contribution to be paid by each foreign insurer authorized exclusively as a reinsurer shall be \$2,000.00. To this effect, and in order that said license be renewed as of July 1, 2002, it is necessary that the enclosed form be completed and sent to the Office of the Commissioner of Insurance, on or before May 10, 2002, together with a check or money order for the aforementioned amount, payable to the Secretary of Treasury, and a pre-addressed small (12" x 9") manila paper envelope.

Strict compliance with the provisions of this Circular Letter is hereby required.

Sincerely,

Fermín M. Contreras Gómez  
Commissioner of Insurance

Enclosure

**APPLICATION FOR RENEWAL OF CERTIFICATE OF AUTHORITY AS  
A REINSURER FOR FISCAL YEAR 2002-2003**

Date \_\_\_\_\_

We present the following information in order to obtain the aforesaid renewal of our certificate of authority:

1. Name of reinsurer \_\_\_\_\_

2. Current number of certificate of authority \_\_\_\_\_

3. Corporate Social Security No. \_\_\_\_\_

4. Postal address \_\_\_\_\_

\_\_\_\_\_  
\_\_\_\_\_

5. Home office address \_\_\_\_\_

\_\_\_\_\_

6. Phone number \_\_\_\_\_

7. \_\_\_\_\_

(Signature of President or Vice President)

\_\_\_\_\_  
(Name)

\_\_\_\_\_  
(Title)

NOTE: Please send this form in duplicate, including a check or money order for the corresponding amount, payable to the Secretary of the Treasury.