



COMMONWEALTH OF PUERTO RICO
OFFICE OF THE COMMISSIONER OF INSURANCE

Fermín M. Contreras Gómez
Commissioner of Insurance

April 3, 2003

CIRCULAR LETTER NO.: C-LE-4-1689-2003

TO ALL FOREIGN INSURERS

RE: RENEWAL OF CERTIFICATE OF AUTHORITY FOR FISCAL YEAR 2003-2004

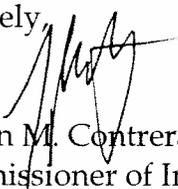
Dear ladies and gentlemen:

Section 7.010 of the Insurance Code of Puerto Rico establishes, as a condition to continue to be authorized to solicit or transact any kind of insurance in Puerto Rico that the persons or entities so authorized shall pay, not later than June 30th of each year, a single annual contribution.

Considering the above, and in accordance with Section 7.010(1) (e) of the aforesaid Code, the annual contribution to be paid by each foreign insurer shall be \$6,000.00. To this effect, and in order that said certificate of authority be renewed as of July 1, 2003, it is necessary that the enclosed form be completed and sent to our Office **before May 9, 2003**, together with a check or money order for said amount, payable to the Secretary of Treasury, and a pre-addressed small (12" x 9") manila paper envelope.

Strict compliance with the provisions of this Circular Letter is hereby required.

Sincerely,


Fermín M. Contreras Gómez
Commissioner of Insurance

Enclosure

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**APPLICATION FOR RENEWAL OF CERTIFICATE OF AUTHORITY AS
A FOREIGN INSURER FOR 2003-2004**

Date: _____

We present the following information in order to obtain the renewal of our certificate of authority for 2003-2004:

1. Name of insurer: _____

2. Current number of certificate of authority: _____

3. Corporate Social Security No.: _____

4. Postal address: _____

5. Home office address: _____

6. Name of President: _____

7. Phone number: _____

8. _____

(Signature of President or Vice President)

(Name)

(Title)

NOTE: Please send this form in duplicate, including a check or money order for the corresponding amount, payable to the Secretary of the Treasury.