



COMMONWEALTH OF PUERTO RICO
OFFICE OF THE COMMISSIONER OF INSURANCE

April 28, 2004

CIRCULAR LETTER NO.: C-LE-4-1710-2004

TO ALL FOREIGN INSURERS

RE: RENEWAL OF CERTIFICATE OF AUTHORITY FOR FISCAL YEAR 2004-2005

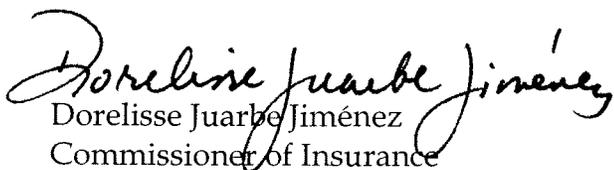
Dear ladies and gentlemen:

Section 7.010 of the Insurance Code of Puerto Rico establishes, as a condition to continue to be authorized to solicit or transact any kind of insurance in Puerto Rico that the persons or entities so authorized shall pay, not later than June 30th of each year, a single annual contribution.

In light of the above, and in accordance with Article III (e) of the Regulations of the Insurance Code of Puerto Rico, the annual contribution to be paid by each foreign insurer shall be \$6,309.00. To that effect, and in order to renew the certificate of authority effective as of July 1, 2004, we require that you complete and remit the enclosed form to this Office **before May 21, 2004**, together with a check or money order for said amount, payable to the Secretary of Treasury, and a pre-addressed letter size manila envelope.

Strict compliance with the above stated requirements is essential for the timely renewal of the certificate of authority.

Sincerely,


Dorelisse Juarbe Jiménez
Commissioner of Insurance

Enclosure

**APPLICATION FOR RENEWAL OF CERTIFICATE OF AUTHORITY AS
A FOREIGN INSURER FOR 2004-2005**

Date _____

We present the following information in order to obtain the renewal of our certificate of authority for 2004-2005:

1. Name of insurer _____

2. Corporate Social Security No. _____

3. Postal address _____

4. Home office address _____

5. Name of President _____

6. Phone number _____

7. _____

(Signature of President or Vice President)

(Name)

(Title)

NOTE: Please send this form in duplicate, including a check or money order for the corresponding amount, payable to the Secretary of the Treasury.