



Commonwealth of Puerto Rico
OFFICE OF THE COMMISSIONER OF INSURANCE

January 25, 2001

Circular Letter No. E-01-1583-2001

TO ALL FOREIGN INSURERS DOING BUSINESS IN PUERTO RICO

Premium Tax Return for the Calendar Year Ending December 31, 2000

Sirs:

Pursuant to the provisions of Section 7.021 of the Insurance Code of Puerto Rico, as amended on June 29, 1996, every insurer shall pay to the Secretary of the Treasury of the Commonwealth of Puerto Rico, through our Office, the premium tax corresponding to the insurance business transacted in Puerto Rico or covering risks resident, located, or to be performed in Puerto Rico, wherever transacted.

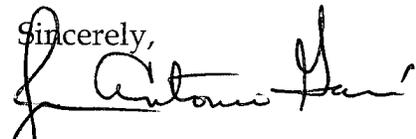
According to the referred section of law, insurers must pay the corresponding premium tax for calendar year ending December 31, 2000, on or before March 31, 2001. For this purpose, we enclose a blank form of the Premium Tax Return which should be completed and returned to us, with the corresponding payment, by said date. The payment shall be made by check payable to the Secretary of the Treasury of Puerto Rico.

In addition, please be advised that according to the provisions of Section 2.071(3) of the Insurance Code of Puerto Rico, as amended, foreign insurers may credit to the premium tax payable, the amount of the single annual contribution paid for the renewal of their certificate of authority.

Insurers which did not write business for the corresponding report period must indicate so in the Premium Tax Return. Said return must be submitted within the aforesaid deadline.

Strict compliance with the above is hereby required.

Sincerely,


Juan Antonio García
Commissioner of Insurance

Enclosure

P.O. Box 8330, Santurce, Puerto Rico 00910-8330
Tel. (787) 722-8686, Fax. (787) 722-4400



Commonwealth of Puerto Rico
OFFICE OF THE COMMISSIONER OF INSURANCE

PREMIUM TAX RETURN - CALENDAR YEAR ENDED ON
DECEMBER 31, 20__

Insurer's name : _____

Mailing address: _____

LIFE, DISABILITY (A & H) PREMIUMS AND ANNUITY CONSIDERATIONS

1. Direct life and disability premiums per Schedule T of current annual statement		\$ _____
2. Deduct:		
a) Applicable dividends (Page 21)		
Line 5.1 plus line 5.2, Col. 6	\$ _____	
Line 25, Col. 4	\$ _____	
b) Other (explain below).....	\$ _____	
c) Total deductions		\$ _____
3. Net taxable life and disability premiums for the year (line 1 less line 2c)		\$ _____
4. Tax due on net premiums (line 3 x .04)		\$ _____
5. Annuity considerations per Schedule T of current annual statement		\$ _____
6. Deposit - Type Funds per Schedule T of current annual statement		\$ _____
7. Deductions (explain below)		\$ _____
8. Net taxable annuity considerations for the year (line 5 plus line 6, less line 7)		\$ _____
9. Tax due on net considerations (line 8 x .01).....		\$ _____
10. Total tax due for the year (line 4 plus line 9)		\$ _____
11. Deduct the single annual contribution paid for the renewal of the certificate of authority		\$ 6,000.00
12. Tax due for the year (line 10 less line 11) (If negative, include "0")		\$ _____

Explanations

I hereby certify that the information presented in this return is true, correct and complete to the best of my knowledge and belief.

Date

Signature of Authorized Officer

Printed Name

Title

NOTE: This form must be filed on or before the end of the third month following the aforesaid calendar year. Include check for tax due payable to the Secretary of the Treasury of Puerto Rico.

DO NOT WRITE BELOW THIS LINE

Check No. _____ Official Receipt No. and date _____



Commonwealth of Puerto Rico
OFFICE OF THE COMMISSIONER OF INSURANCE

PREMIUM TAX RETURN - CALENDAR YEAR ENDED ON
DECEMBER 31, 20__

Insurer's name : _____

Mailing address: _____

PROPERTY, CASUALTY, DISABILITY (A & H), SURETY AND TITLE PREMIUMS

- 1. Premiums per line 32, Col. 1, of page 15 of current annual statement \$ _____
- 2. Deduct returned premiums \$ _____
- 3. Net taxable premiums for the year (line 1 less line 2) \$ _____
- 4. Total tax for the year (line 3 x .04) \$ _____
- 5. Deduct the single annual contribution paid for the renewal of the
certificate of authority \$ 6,000.00
- 6. Tax due for the year (line 4 less line 5) (If negative, include "0")..... \$ _____

I hereby certify that the information presented in this return is true, correct and complete to the best of my knowledge and belief.

_____ Date

_____ Signature of Authorized Officer

_____ Printed Name

_____ Title

NOTE: This form must be filed on or before the end of the third month following the aforesaid calendar year. Include check for tax due payable to the Secretary of the Treasury of Puerto Rico.

DO NOT WRITE BELOW THIS LINE

Check No. _____ Official Receipt No. and date _____