



COMMONWEALTH OF PUERTO RICO
OFFICE OF THE COMMISSIONER OF INSURANCE

March 10, 2005

CIRCULAR LETTER NUM.: C-ES-3-1730-2005

TO ALL NON RESIDENT BROKERS AND AGENTS LICENSED BY THIS OFFICE

2004 ANNUAL STATEMENT

Dear ladies and gentlemen:

Section 2 of Rule 15 of the Regulations of the Insurance Code of Puerto Rico, as amended, states the following:

"Every non resident agent and every non resident broker shall file with the Commissioner, in the forms furnished by him, on or before March 30, an annual report of the business transacted during the preceding calendar year ending on December 31. If no business was transacted, it shall be so stated in the form."
(Emphasis supplied).

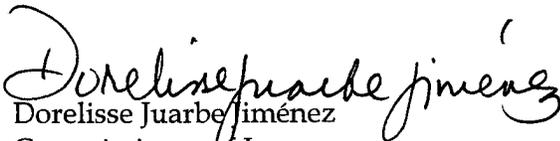
Pursuant to the aforesaid section, the annual statement for calendar year ending December 31, 2004, shall be filed in this Office on or before March 30, 2005. The same must be presented using the Report Annual Report of Business Transacted for Nonresident Agents and Brokers for the Year 2004 in the printed and electronic format.

Non resident brokers and agents are required to submit a hard copy of the Annual Report of Business Transacted for Nonresident Agents and Brokers for the Year 2004 which is included in our web site at <http://www.ocs.gobierno.pr/forms/ia.htm> (in MS Excel format). The Report should be completed and returned to us. We are including also a hardcopy of the report form for those non resident brokers and agents, who cannot access the Report in our web site address.

Non compliance with the above mentioned provisions will be considered a violation to the Insurance Code of Puerto Rico, and will be penalized with the applicable sanctions.

Strict compliance with the provisions of this letter is hereby required.

Cordially,


Dorelisse Juarbe Jiménez
Commissioner of Insurance

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