COMMONWEALTH OF PUERTO RICO
OFFICE OF THE COMMISSIONER OF INSURANCE

April 21, 2005

CIRCULAR LETTER NO.: C-SP-4-1743-2005

TO ALL ADVISORY ORGANIZATIONS

RENEWAL OF LICENSE FOR FISCAL YEAR 2005-2006

Dear: ladies and gentlemen:

Section 7.010 of the Insurance Code of Puerto Rico establishes, as a condition to continue to be authorized to solicit or transact any kind of insurance in Puerto Rico that the persons or entities so authorized shall pay, not later than June 30th of each year, a single annual contribution.

In light of the above, and in accordance with Article III (i) of the Regulations of the Insurance Code of Puerto Rico, the annual contribution to be paid by each advisory organization shall be $525.00. To that effect, and in order to renew the certificate of authority effective as of July 1, 2005, we require that you complete and remit the enclosed form to this Office **before May 21, 2005,** together with a check or money order for said amount, payable to the Secretary of Treasury, and a pre-addressed letter size manila envelope.

Strict compliance with the above stated requirements is essential for the timely renewal of the certificate of authority.

Sincerely,

Dorelisse Juarbe Jiménez
Commissioner of Insurance

Enclosure

P. O. Box 8330 • San Juan, Puerto Rico 00910-8330
Tel. (787) 722-8686 • Fax (787) 722-4400

APPLICATION FOR RENEWAL OF LICENSE AS A RATING OR ADVISORY ORGANIZATION FOR FISCAL YEAR 2005-2006

Date_____

We present the following information in order to obtain the aforesaid renewal of our license:

1. Name of the organization _____

2. ( ) Rating ( ) Advisory

3. Corporate Social Security No._____

4. Postal address_____

5. Home office address _____

_____

6. Phone number_____

7. _____
(Signature of President or Vice President)

_____
(Name)

_____
(Title)

NOTE: Please send this form in duplicate, including a check or money order for the corresponding amount, payable to the Secretary of the Treasury.