COMMONWEALTH OF PUERTO RICO
OFFICE OF THE COMMISSIONER OF INSURANCE

June 12, 2006

CIRCULAR LETTER NO.: C-SP-6-1749-2006

TO ALL FOREIGN INSURERS ACTING EXCLUSIVELY AS REINSURERS

RENEWAL OF CERTIFICATE OF AUTHORITY

Dear ladies and gentlemen:

Section 7.010 of the Insurance Code of Puerto Rico establishes, as a condition to continue to be authorized to solicit or transact any kind of insurance in Puerto Rico that the persons or entities so authorized shall pay, not later than June 30th of each year, a single annual contribution.

In light of the above, and in accordance with Article III (j) of the Regulations of the Insurance Code of Puerto Rico, the annual contribution to be paid by each foreign insurer authorized exclusively as a reinsurer shall be $2,103.00. To that effect, and in order to renew the certificate of authority effective as of July 1, 2006, we require that you complete and remit the enclosed form to this Office **before June 20, 2006,** together with a check or money order for said amount, payable to the Secretary of Treasury, and a pre-addressed letter size manila envelope.

Strict compliance with the above stated requirements is essential for the timely renewal of the certificate of authority.

Sincerely,

Edward Rivera Maldonado
Chief Deputy Commissioner

Enclosure

P. O. Box 8330 • San Juan, Puerto Rico 00910-8330
Tel. (787) 722-8686 • Fax (787) 722-4400

APPLICATION FOR RENEWAL OF CERTIFICATE OF AUTHORITY AS A REINSURER

Date _____

We present the following information in order to obtain the aforesaid renewal of our certificate of authority:

1. Name of reinsurer_____

2. Corporate Social Security No. _____

3. Postal address_____

   _____

   _____

4. Home office address_____

   _____

5. Phone number _____

6. _____
   (Signature of President or Vice President)

   _____
   (Name)

   _____
   (Title)

NOTE: Please send this form in duplicate, including a check or money order for the corresponding amount, payable to the Secretary of the Treasury.