



COMMONWEALTH OF PUERTO RICO

OFFICE OF THE COMMISSIONER OF INSURANCE

November 14, 1988

Ruling N-OE-6-21-88

TO ALL INSURERS, HEALTH SERVICES ORGANIZATIONS,
GENERAL AGENTS AND BROKERS AUTHORIZED
TO TRANSACT INSURANCE BUSINESS IN PUERTO RICO

Re: Computations of terms by the
Office of the Commissioners
of Insurance

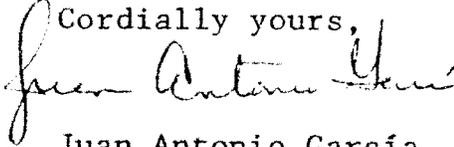
Dear sirs:

The Insurance Code of Puerto Rico, its Regulations, as well as circular letters and rulings issued by this Office, establish different terms within which different reports or documents must be submitted.

In order to establish in a definite way how such periods of time are calculated, the following rules are established:

1. In those cases requiring, within a specific period of time, an affirmative action from our part (and if no action is taken by us within said period, the submission is deemed approved), the date in which said submission is received in this Office will be considered as the date in which such period of time will begin.
2. In those cases in which reports, documents and/or fines are submitted in compliance with a term established by law, regulation or order, the submission will be considered as received by this Office according to the date postmarked in the envelop.
3. In those cases where a private postmeter is used, the submission mentioned in paragraph 2 will be considered as received by this Office, when it is physically received in this Office, unless it is sent by certified or registered mail, in which case the same will be considered as received by this Office, according to the date postmarked in the envelop.
4. In those cases in which the due date falls on a Saturday, Sunday or holiday, it will be understood that the due date is the next working day.

We hope these rules will clarify any doubt you may have regarding this matter and will help you comply with the different terms established by the Insurance Code of Puerto Rico, its Regulations and by our Office.

Cordially yours,

Juan Antonio García
Commissioner of Insurance