



**COMMONWEALTH OF PUERTO RICO  
OFFICE OF THE COMMISSIONER OF INSURANCE**

August 15, 1990

RULING LETTER: N-AC-I-3-35-90

**TO ALL GENERAL AGENTS, MANAGERS, CONSULTANTS, BROKERS, SURETY  
BROKER-AGENTS, ADJUSTERS AND SOLICITORS IN PUERTO RICO**

**RE: Licensing Requirements**

Dear Sirs:

Section 9.070(1) of the Puerto Rico Insurance Code, 26 LPRA sec. 907(1) provides that:

"For the protection of the People of Puerto Rico, the Commissioner will not issue, renew or allow the persistence of any license for an agent, general agent, broker, solicitor, adjuster or consultant, except as may be in compliance with this Chapter, or with regard to:

- (1) Any individual who is neither reliable nor competent, or who has not shown to the satisfaction of the Commissioner to be qualified as such according to this Chapter."

Section 9.070, *supra*, further provides that license applications for agents, general agents, brokers, solicitors, adjusters or insurance consultants will not be issued if the individual does not comply with the general licensing requirements.

To adequately fulfill the responsibility the Puerto Rico Insurance Code vests in us, we must evaluate whether the applicants are reliable and competent and ensure that they comply with all other requirements, we require that along with the license application a Career Sales Report be submitted for that individual. The report will be valid for one year, to be counted from the date of issue. Any agent, general agent, manager, surety broker-agent or adjuster who applies for an additional license during that year may send a copy of the report if it was issued less than a year before.

Our Ruling Letters AC-5-31-89 and AC-10-32-89, dated July 3 and October 4, 1989 (copies enclosed) contain additional information related to this matter and continue to be in effect.

Strict compliance with the provisions of this Ruling Letter is hereby required.

Very truly yours,

SIGNED

Miguel A. Villafañe-Neriz  
Commissioner of Insurance

Enclosures