



Commonwealth of Puerto Rico
OFFICE OF THE COMMISSIONER OF INSURANCE

IN YOUR ANSWER PLEASE
REFER TO:

Ruling Letter No. N-E-3-55-93

April 30, 1993

TO ALL DOMESTIC LIFE AND DISABILITY INSURERS

RE: Certification of Actuarial Opinion

Dear Sirs:

The National Association of Insurance Commissioners (NAIC) has recommended that each annual report be accompanied by an actuarial opinion on the policy reserves and other related actuarial items.

By virtue of the authority vested in us under Section 2.030 of the Puerto Rico Insurance Code, we hereby require that all domestic life and disability insurers file along with their annual report an actuarial opinion on their policy reserves and other related actuarial items. This requirement will be applicable to the annual report for 1993 and subsequent years.

The text of the opinion or certification shall be drafted in the language recommended for this purpose in the Instruction Manual for the annual report issued by the National Association of Insurance Commissioners.

We require strict compliance with this guideline.

Very truly yours,

SIGNED

Juan Antonio García
Commissioner of Insurance