



COMMONWEALTH OF PUERTO RICO

OFFICE OF THE COMMISSIONER OF INSURANCE

Ruling Letter NE-3-74-94

April 12, 1994

TO ALL DOMESTIC INSURERS

RE: Filing of Amended Annual Reports

Dear Sirs:

In the past, some domestic insurers, after submitting their annual reports to this Office have decided to amend the statement and have then submitted a substitute annual statement.

So that we can have a clear perspective on the amendment, all domestic insurers who, after filing with the Commissioner of Insurance the annual statement required in Section 3.310 of the Puerto Rico Insurance Code, decide to amend it partially or totally, must include along with the amended report a statement explaining in detail the nature of the change with regard to the report that was originally filed.

This statement must be sworn to by at least two of the senior executives of the insurer, preferably the same ones who attested to the annual report that was originally filed.

In addition, evidence will be submitted to the Commissioner of Insurance that a copy of the amendment was filed with the National Association of Insurance Commissioners, NAIC, and A. M. Best Company, if the insurer is rated by that organization.

Strict compliance with the above guidance is hereby required, and this Office will consider that as not having been filed any amended annual report that does not comply with this guidance.

Very truly yours,

SIGNED

Juan Antonio García  
Commissioner of Insurance