



COMMONWEALTH OF PUERTO RICO
OFFICE OF THE COMMISSIONER OF INSURANCE

December 18, 2001

Rulling Letter No. E-12-1618-2001

**TO ALL INSURERS, REINSURERS AND HEALTH MAINTENANCE ORGANIZATIONS
AUTHORIZED IN PUERTO RICO**

Annual Statement Filing

Dear Sirs:

Section 3.310(l) of the Insurance Code of Puerto Rico, stipulates that each authorized insurer shall annually, before the thirty-first day of March, file with the Commissioner of Insurance a true statement of its financial condition, transactions, and affairs as of the December 31st preceding. The due date for the health maintenance organizations is March 31 in accordance to Section 19.090 of the Insurance Code of Puerto Rico.

Also, Section 3.310(3) of the Insurance Code of Puerto Rico, stipulates that the Commissioner may suspend or revoke the authority of any insurer failing to file its annual statement when due, or failing to file it during any extension of time therefore which the Commissioner may, for good cause grant.

Please be advised that, if an authorized insurer, reinsurer or health maintenance organization needs an extension of time to file the above statement, the application for said extension must be submitted in writing and received in this Office not less than ten (10) days prior to the due date. Said application for extension shall contain sufficient detail to permit the Commissioner to make an informed decision with respect to the requested extension.

This Office will not consider any application for extension received in this Office after the term herein stated, or not containing the sufficient detail to make a determination of the existence of good cause.

Strict compliance with the aforesaid provisions is hereby required.

Cordially,

A handwritten signature in black ink, appearing to read "Fermín M. Contreras Gómez".

Fermín M. Contreras Gómez
Commissioner of Insurance