



COMMONWEALTH OF PUERTO RICO  
OFFICE OF THE COMMISSIONER OF INSURANCE

RULING LETTER NO. N-CA-1-1-2001  
February 27, 2001

**TO ALL DOMESTIC INSURERS, GENERAL AGENTS  
AND MANAGERS OF FOREIGN INSURERS, AND ALL  
BROKERS, CONSULTANTS, AND PUBLIC ADJUSTERS  
WHO ARE AUTHORIZED IN PUERTO RICO**

RE: Contact Hours approved for different courses at several institutions for continuing education and professional training

Dear Sirs and Madams:

Pursuant to Section 5(b) of Rule 52 of the Regulations of the Puerto Rico Insurance Code, we are including below a list of continuing education activities offered by different continuing education and professional training institutions along with the contact hours assigned to each activity:

**American College (The)**  
270 S. Bryn Mawr Avenue  
Bryn Mawr, PA 19104-2680  
(215) 662-5606  
<http://www.amercoll.edu>

<b>COURSE</b>	<b>CH</b>
HS 313, Individual Health Insurance	40
HS 318, Insurance and Financial Planning	50
HS 320, Fundamentals of Financial Planning	53
HS 321, Income Taxation	48
HS 322, The Financial System in the Economy	38
HS 323, Individual Life Insurance	45

<b>COURSE</b>	<b>CH</b>
HS 324, Life Insurance Law	40
HS 325, Group Benefits	38
HS 326, Planning for Retirement Needs	40
HS 328, Investments	61
HS 330, Fundamentals of Estate Planning	48
HS 331, Planning for Business Owners and Professionals	40
HS 332, Financial Planning Applications	45
HS 334, Estate Planning Applications	45
HS 336, Financial Decision Making at Retirement	40
HS 340, Introduction to Managed Care and Other Health Insurance Topics	42
HS 341, Selected Retirement Plan Topics	45
HS 342, Executive Compensation	40
HS 343, Compensation and Personnel Management	25
HS 344, Advanced Topics in Managed Care	25
GS 803, Financial statement Analysis	65
GS 805, Managing the Financial Services Enterprise	60
GS 810, Financial Institutions	45
GS 811, Security Analysis and Portfolio Management	53
GS 812, Business Valuation	55
GS 814, Advanced Pension and Retirement Planning I	55
GS 815, Advanced Estate Planning I	61
GS 816, Advanced Estate Planning II	63
GS 817, Personal Tax Planning	58
GS 818, Estate Gift Tax Law and Planning	48
GS 819, Mutual Funds: Analysis, Allocation, and Performance Evaluation	38
GS 821, Professionals and Organizational Behavior	65
GS 822, Human Resources Management	45
GS 823, Marketing Management	35
GS 824, Decision Making in Financial Services	65
GS 825, Strategic Management Planning Applications	50
GS 831, Ethics and Human Values	53
GS 841, Professional Self-Management	40
GS 842, Executive Compensation	48
GS 843, Advanced Pension and Retirement Planning II	45
CE 130, Ethics in Life Insurance	10
CE 161, Managing Sales Professionals	20
CE 152, Disability Income Insurance	20
CE 154, Long-Term Care Insurance	18
CE 155, Financial Planning Strategies for the Senior Client	25
CE 111, Wealth Accumulation Planning and the Role of Insurance	6
CE 112, Social Security	4
CE 113, Introduction to Estate and Gift Tax Planning	4
CE 114, Introduction to Retirement Planning	4
CE 115, Disability Income Insurance	4
CE 116, The Use of Life Insurance in Estate Planning	4
CE 117, Federal Gift Taxation	4

<b>COURSE</b>	<b>CH</b>
CE 118, Nonqualified Deferred-Compensation Plans	4
CE 119, The Valuation of a Closely Held business	4
CE 121, Fixed and Variable Annuities and Their Taxation	6
CE 122, Choosing the Best Qualified Retirement Plan-Part I	4
CE 123, Choosing the Best Qualified Retirement Plan-Part II	4
CE 124, The Basic of Charitable Giving Through Life Insurance	4
CE 126, Sophisticated Methods of Charitable Giving Through Life Insurance	4

**American Educational Institute** P.O. Box 356

Basking Ridge, NJ 07920

<http://www.aeiclaimslaw.com>

<b>COURSE</b>	<b>CH</b>
110 Law of Contracts	20
111 Tort Concepts	20
112 Tort Theories and Defenses	20
113 Law of Agency	20
114 Law of Bailments	20
115 Law of Damages	20
116 Law of Subrogation	20
210 Liability Insurance Principles	20
211 Comparative Negligence, Contribution & Settlements	20
212 Law of Evidence	20
213 Pleading & Practice	20
217 Law of Insurance: General Liability	20
218 Medical Malpractice	20
219 Professional Liability	20
220 Products Liability	20
221 Law of Environmental Claims	20
222 Alternative Dispute Resolution	20
223 Employment Practices Liability	20
310 Property Insurance Principles	20
311 Fire & Extended Coverage Perils	20
312 Loss Adjustment and Subrogation	20
313 Arson & Fraud	20
314 Homeowners: Property Coverages	20
316 Commercial Property Coverage	20
317 Inland Marine Coverages	20
410 Intro to Work Comp: Origin & Development	20
414 Federal Workers Compensation Laws	20
510 Recognizing Fraud	20
511 Special Investigation	20
512 Proving Fraud	20
513 Handling Suspicious Claims: Pol. & Rqmts.	20
514 Avoiding ad Faith & Civil Liability in Handling Suspicious Claims	20
515 Advanced legal Issuers in Fraud Investigation and Defense	20

**American Institute for Chartered  
Property and Casualty Underwriters  
(AICPCU)**

720 Providence Road P.O. Box 3016

Malvern, PA 19355-1716

800-644-2101

<http://www.aicpcu.org>

<b>COURSE</b>	<b>CH</b>
CPCU 1 Ethics, Insurance Perspectives, and Insurance Contract Analysis	60
CPCU 2 Personal Insurance and Risk Management	60
CPCU 3 Commercial Property Insurance and Risk Management	60
CPCU 4 Commercial Liability Insurance and Risk Management	60
CPCU 5 Insurance Operations	60
CPCU 6 The Legal Environment	60
CPCU 7 Management	60
CPCU 8 Accounting and Finance	60
CPCU 9 Economics	80
CPCU 10 Issues in Insurance	60
PREVIOUS CPCU PROGRAM (Five parts)	
CPCU I, II, III or IV	(ea.) 120
CPCU V	140

**Casualty Actuarial Society**

1100 N. Glebel Road Suite

600 Arlington, VA 22201

<http://www.casact.org/>

<b>COURSE</b>	<b>CH</b>
Pass test "Mathematical Foundations of Actuarial Science"	60
Pass test: "Interest Theory, Economics, and Finance"	60
Pass test: "Actuarial Models"	60
Pass test: "Actuarial Modeling"	60
Pass test: "Introduction to Property and Casualty Insurance and Ratemaking"	60
Pass test: "Reserving, Insurance Accounting Principles and Reinsurance"	60
Pass test: "Annual Statement, Taxation and Regulation"	60
Pass test: "Investments and Financial Analysis"	60
Pass test: "Advanced Ratemaking, Rate of Return, and Individual Risk Plans"	60

**Health Insurance Association of America**

555 13th Street NW

Suite 600 E.

Washington, DC 20004

202-824-1855

<http://www.hiaa.org>

<b>COURSE</b>	<b>CH</b>
Group Life & Health Insurance (Part A)	30
Group Life & Health Insurance (Part B)	30
Group Life & Health Insurance (Part C)	40
Individual Health Insurance (Part A)	30

<b>COURSE</b>	<b>CH</b>
Individual Health Insurance (Part B)	30
Long-Term Care: Needs, Costs, and Financing	20
Long-Term Care: Knowing the Risk, Paying the Price	20
Managed Care (Part A)	30
Managed Care (Part B)	30
Disability Income Insurance	40
Long-Term Care: Know Risk	20
Fraud: The Hidden Cost of Health Care	20
Medical Expense Insurance	40
Fundamentals of Health Insurance (Part A)	40
Fundamentals of Health Insurance (Part B)	40

### **Insurance Institute of America**

720 Providence Road

P.O. Box 3016 Malvern, PA 19355-1716

800-644-2101

[www.aicpcu.org](http://www.aicpcu.org)

<b>COURSE</b>	<b>CH</b>
INS 21 Property and Liability Insurance Principles	60
INS 22 Personal Insurance	60
INS 23 Commercial Insurance	60
AIS 25 Delivering Insurance Services	60
API 28 Personal Insurance: Underwriting and Marketing Practices	60
API 29 Personal Insurance: Portfolio Management	60
AIS 33 The Claims Environment	40
AIC 34 Workers Compensation and Medical Aspects of Claims	60
AIC 35 Property Loss Adjusting	60
AIC 36 Liability Claims Adjusting	60
ARM 54 Essentials of Risk Management	60
ARM 55 Essentials of Risk Control	60
ARM 56 Risk Financing	60
AU 61 Principles of Property and Liability Underwriting	60
AU 62	40
AU 63	60
AU 64	60
AU 65 Commercial Underwriting: Principles and Property	80
AU 66 Commercial Underwriting: Liability and Advanced Techniques	80
AAI 81 Foundations of Insurance Production	60
AAI 82 Multiple-Lines Insurance Production	60
AAI 83 Agency Operations and Sales Management	60
APA 91 Principles of Premium Auditing	60
APA 92 Premium Auditing Applications	60
AIAF 111 Statutory Accounting for Property and Liability Insurers	60
AIAF 112 Insurance Information Systems	60
AIAF 113 Insurance Company Finance	60
AMIM 121 Ocean Marine Insurance	40

<b>COURSE</b>	<b>CH</b>
AMIM 122 Inland Marine Insurance	40
ARe 141 Principles of Reinsurance	60
ARe 142 Reinsurance Practices	60
AFSB 151 Principles of Suretyship	60
AFSB 152 Contract Surety	80
AFSB 153 Crime Insurance and Noncontract Surety	80
ASLI 161 Surplus Lines Insurance Principles and Issues	40
ASLI 162 Surplus Lines Insurance Practices	40
IR 201 Insurance Regulation	60

### **International Foundation for Employee Benefit Plans**

P.O. Box 69

Brookfield, WI, 53008

414-786-6700

[cebs@ifebp.org](mailto:cebs@ifebp.org)

<b>COURSE</b>	<b>CH</b>
Course 1 Employee Benefits: Concepts and Health Care Benefits	60
Course 2 Employee Benefits: Design, Administration and Other Welfare Benefits	60
Course 3 Retirement Plans: Basic Features and Defined Contribution Approaches	60
Course 4 Retirement Plans: Defined Benefit Approaches and Plan Administration	60
Course 5 Contemporary Legal Environment of Employee Benefit Plans	60
Course 6 Financial Concepts and Practices	60
Course 7 Asset Management	60
Course 8 Human Resources and Compensation Management	60
Course 9 Health Economics	60
Course 10 Contemporary Benefit Issues and Practices	60

### **Life Office Management Association, Inc.**

2300 Windy Ridge Parkway, Suite 600

Atlanta, Georgia 30339

(770)951-1770

<http://www.loma.org>

<b>COURSE</b>	<b>CH</b>
FLMI 1 Principles of Life and Health Insurance	40
FLMI 2 Life and Health Insurance Company Operations	40
FLMI 3 Legal Aspects of Life and Health Insurance	60
FLMI 4 Marketing Life and Health Insurance	60
FLMI 5 Management of Organizations and Human Resources	60
FLMI 6 Information Management in Insurance Companies	60
FLMI 7 Accounting in Life and Health Insurance Companies	60
FLMI 8 Economics and Investments	40
FLMI 9 Mathematics of Life and Health Insurance	60
FLMI 10-FM Financial Management	60
FLMI 10-GI Group Insurance	60
FLMI 10-HR Human Resources Administration	60
FLMI/M SM Strategic Management	60
FLMI 10-MS Management Science	60

<b>COURSE</b>	<b>CH</b>
UND 385 Underwriting Life and Health Insurance	60
ACS CS-1 Foundations of Customer Service	40
AIAF FA-1 Statutory Accounting	60
FLMI 280: Principles of Insurance: Life, Health, and Annuities	40
FLMI 290: Insurance Company Operations	40
FLMI 301: Insurance Administration	60
FLMI 310 and 315: Legal Aspects of Life and Health Insurance	60
FLMI 320: Marketing Life and Health Insurance	60
FLMI 330: Management Principles and Practices	60
FLMI 340: Information Management in Insurance Companies	60
FLMI 351: Financial Services Environment	60
FLMI 361: Accounting and Financial Reporting in Life and Health Insurance Companies	60
FLMI 371: Managing for Solvency and Profitability in Life and Health Insurance Companies	60
ACS 100 Foundations of Customer Service	40
AIAA 200 Agency Administration	40
UND 386 Underwriting Life and Health Insurance	40
AIAF 400 Statutory Accounting in Life and Health Insurance Companies	60
AIRC 410 Regulatory Compliance: Companies, Producers, and Operations	40
AIRC 420 Regulatory Compliance: Insurance and Annuity products	40

### **Life Underwriter Training Council**

7625 Wisconsin Avenue  
Bethesda, Maryland 20814  
(301) 913-5882  
<http://www.lutc.org>

<b>COURSE</b>	<b>CH</b>
LUTC 201 Exploring Personal Markets	45
LUTC 202 Meeting Client Needs	45
LUTC 211 Disability Income	60
LUTC 222 Multiline Skills	60
LUTC 232 Professional Growth	60
LUTC 301 Business Continuity	60
LUTC 302 Employee Benefits	60
LUTC 311 Retirement Planning	60
LUTC 321 Foundations of Estate Planning	45
LUTC 401 Advance Estate Planning	60
LUTC 302 Advance Business Planning	60

### **National Alliance for Insurance Education**

3630 North Hills Drive  
Austin TX 78731  
(512) 345-7932  
<http://www.scic.com>

<b>COURSE</b>	<b>CH</b>
Agency Management Institute	30
Commercial Casualty Institute	30
Commercial Property Institute	30

<b>COURSE</b>	<b>CH</b>
Life & Health Institute	30
Personal Lines Institute	30
Insuring Commercial Casualty Course	8
Insuring Commercial Property Course	8
Agency Operations Course	8
Insuring Personal Auto Exposures	8
Insuring Personal Residential Property	8
Risk Management Essentials Course	8
Risk Analysis Course	30
Risk Control Course	30
Risk Financing Course	30
Risk Administration Course	30

**National Association of Insurance Women**

PO Box 4410

Tulsa, Oklahoma 74159

(900)766-6249

<http://www.naiw.org>

<b>COURSE</b>	<b>CH</b>
How to be a Best Seller	15

**National Association of Securities Dealers**

(NASD) 15201 Diamondback Drive

Rockville MD 20850

<http://www.nasd.com>

<b>COURSE</b>	<b>CH</b>
Passing any of the tests in any of the series. (ea.)	60

All authorized insurers and managers and general agents mentioned above are ordered to notify their agents and independent adjusters of the content of this Ruling Letter.

Strict compliance with the provisions of this Ruling Letter is required.

Very truly yours,

**SIGNED**

Ramón L. Cruz-Colón, CPCU, AU

Interim Commissioner of Insurance