



OFFICE OF THE COMMISSIONER OF INSURANCE

June 20, 2001

RULING LETTER NO. N-E-6-19-2001

TO ALL DOMESTIC INSURERS AND HEALTH SERVICE ORGANIZATIONS
AUTHORIZED TO UNDERWRITE ALL KINDS OF INSURANCE IN PUERTO RICO

Re: Filing of Quarterly Financial Reports

For some time now the Office of the Commissioner of Insurance has been experiencing difficulties in receiving from domestic insurers the quarterly financial reports they file with the National Association of Insurance Commissioners (NAIC).

In accordance with the recommendations of the National Association of Insurance Commissioners regarding filing of financial reports, and the authority conferred in Section 2.030 of the Puerto Rico Insurance Code, 26 LPRA, sec 203, we are requiring that all domestic insurers and health service organizations file with this Office quarterly financial reports on the forms recommended for this purpose by the NAIC and following the instructions for that purpose issued from time to time by the NAIC.

These reports must be filed within forty-five (45) days of the close of each quarter. For the first quarter of 2001, the deadline for filing the quarterly report will be July 16, 2001. If the quarterly reports are not filed within the deadline set forth herein, administrative sanctions will be levied.

All domestic insurers and health service organizations are ordered to comply strictly with the provisions of this Ruling Letter.

Very truly yours,

Fermín M. Contreras-Gómez
Commissioner of Insurance