



COMMONWEALTH OF PUERTO RICO
OFFICE OF THE COMMISSIONER OF INSURANCE

March 8, 2005

RULING NO: N-ES-3-59-2005

TO ALL DOMESTIC LIFE INSURERS AUTHORIZED TO TRANSACT INSURANCE
BUSINESS IN PUERTO RICO

2004 ANNUAL STATEMENT AND RELATED ITEMS

Dear Ladies and Gentlemen:

Section 3.310(1) of the Insurance Code of Puerto Rico, 26 LPRA section 331(1) stipulates the following:

"(1) Each authorized insurer shall annually, **before the thirty-first day of March**, file with the Commissioner a true statement of its financial condition, transactions, and affairs as of the December 31st preceding. The statement shall be on forms as prescribed by the Commissioner, shall contain information as required by this Code and by the Commissioner, and shall be verified by the oath of at least two of the insurer's principal officers." (Emphasis supplied).

Pursuant to the aforesaid section, the annual statement for calendar year ending December 31, 2004, must be filed in this Office **on or before March 30, 2005**. The same must be presented in the official form approved by the National Association of Insurance Commissioners (NAIC) with all the schedules, supplements and reports required, including the Management's Discussion and Analysis. For more details about the Annual Statement required filings, visit our web page at www.ocs.gobierno.pr/forms/ia.htm and click at 2004 Life Annual Report Package. Then select the 2004 Life Checklist for the filings and supplements required by NAIC and this Office.

Domestic insurers are required to submit to this Office and to the NAIC **one legal-sized (8 1/2" x 14") hard copy** of their annual statement and supplements. Besides the hard copy, domestic insurers must submit a diskette filing to the NAIC. The diskette filing must be the electronic format commonly known as the "**March.PDF Filing**" (in PDF format).

All domestic insurers must also include and submit with their annual statement within the filing due date a hard copy of the following reports:

1. Certificate of Deposit
2. Certificate of Investments in Puerto Rico Securities
3. Statement of Actuarial Opinion

P. O. Box 8330 • San Juan, Puerto Rico 00910-8330

Tel. (787) 722-8686 • Fax (787) 722-4400

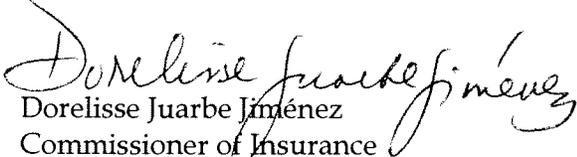
Annual filings must follow all established instructions as specified in the *NAIC Annual Statement Instructions*. For more information regarding annual filings, please visit the NAIC web site at http://www.naic.org/financial_statement_filing/index.htm.

A copy of the State Page must also be sent by all insurers to the Puerto Rico Guaranty Association for Life, Disability and Health to the following address:

Puerto Rico Guaranty Association for Life
Disability and Health
PO Box 191489
San Juan, PR 00919-1489

Strict compliance with the aforesaid provisions is hereby required.

Cordially,


Dorelisse Juarbe Jiménez
Commissioner of Insurance