



COMMONWEALTH OF PUERTO RICO
OFFICE OF THE COMMISSIONER OF INSURANCE

January 25, 2006

RULING LETTER: N-E-1-71-2006

TO ALL DOMESTIC INSURERS AUTHORIZED TO UNDERWRITE PROPERTY AND
CASUALTY INSURANCE IN PUERTO RICO

ACTUARIAL OPINION SUMMARY

Dear Sirs and Madams:

As part of the 2005 annual report, an actuarial opinion summary must be included along with the actuarial opinion regarding the reserve for losses and adjustment expenses required in Circular Letter E-9-1204-90, dated September 25, 1990.

The summary must be prepared following the instructions provided for this purpose by the National Association of Insurance Commissioners in the instructions manual for actuarial opinions.

As provided in Section 2.120 of the Puerto Rico Insurance Code, the actuarial opinion summary will be kept confidential

Compliance with the above provisions is required.

Very truly yours,

SIGNED

Dorelisse Juarbe-Jiménez
Commissioner of Insurance