



COMMONWEALTH OF PUERTO RICO
OFFICE OF THE COMMISSIONER OF INSURANCE

March 24, 2008

RULING LETTER NO.: 2007-84-AP

TO ALL DOMESTIC INSURERS AND ALL FOREIGN INSURERS AUTHORIZED TO
TRANSACTION PROPERTY AND HAZARD INSURANCE IN PUERTO RICO

**DOCUMENTATION BY INSURANCE OF CURRENT PROPERTY AND HAZARD
PROGRAMS FOR PERSONAL LINES**

Dear Sirs and Madams:

Don
The public policy of the Office of the Commissioner of Insurance (OCI) is to align the insurance business with current realities. Pursuant to this policy the OCI supports all initiatives directed at using technological advances and electronic media to manage information in order to facilitate processing and control costs, within the framework of protecting the public interest, which the OCI has the obligation to safeguard. For this purpose we have decided to gather from insurers all files (forms, rules, and rates) in electronic format that said insurers may have in effect. This will be done in phases, beginning with all property and hazard personal lines. This electronic gathering of files will allow the OCI to have a more accurate inventory of the files that have been approved by this Office for each insurer, as well as facilitating access for the approval of endorsements or amendments, and disapproval and disposal of files that are no longer in use.

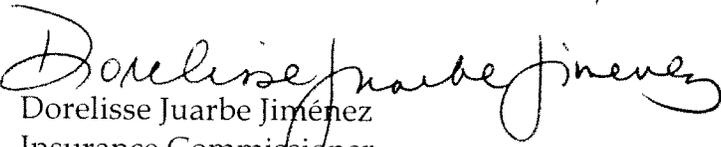
Pursuant to the above, property and hazard insurers are hereby required to submit to this Office in an electronic format (pdf, Excel, or a combination of both) all files related to personal lines insurance that are currently in effect, except for life and disability insurance. Files currently in effect shall mean all files related to said personal lines that have been approved for the insurer by the OCI and that the insurer has kept in use¹ or that have remained deemed approved and the insurer has implemented and has kept in use. The submittal must be done in the manner set forth below:

¹ For a file to be deemed to be in use, the insurer must have policies issued under said file when this Ruling Letter is received.

1. An updated list of all personal lines programs in effect by line shall be included (property, automobile, land transportation, liability, accident, umbrella, personal package, mass marketing plans, etc.)
2. A list of all forms for each program shall be included, showing the name, number, and version, and in the case of an endorsement, stating whether the endorsement is mandatory, optional or whether it is offered for a discount or additional premium. The list must indicate the name of the applicable manual, showing the date of the last revision, as well as the applicable premium dollar distribution.
3. A copy of all forms mentioned on the lists shall be included by program as well as a copy of the applicable manual.
4. If the insurer is a member of a rating organization for one or several insurance lines and the insurer submitted an insurance program to this Office, the insurer shall only be obligated to submit the aforementioned lists, with regard to forms, rules, and rates. A copy of the forms and manuals of the rating organization is not required. Nevertheless, it shall be submitted and included in the list all forms that the insurers have filed indepently for the program, as well as any additional rule or allocation of premium deviation.
5. A sworn statement shall be completed for each program, using the enclosed form. The mass marketing plans shall be listed by lines and a sworn statement shall be submitted for each line.

You are hereby advised that any item that is not included in the submittal (program, rule, form, allocation, mass marketing plan, etc.) will be considered withdrawn. The required information shall be submitted to this Office within the next thirty (30) days to be counted from the date of this letter.

Cordially,


Dorelisse Juarbe Jiménez
Insurance Commissioner

Enclosure

Authorized by the State Electoral Commission
Number: CEE-SA-08-5751