



GOVERNMENT OF PUERTO RICO
OFFICE OF THE COMMISSIONER OF INSURANCE

July 3, 2009

RULING LETTER: 2009-1803-AP

TO ALL INSURERS AUTHORIZED IN PUERTO RICO TO UNDERWRITE ALL KINDS OF INSURANCE, EXCEPT LIFE AND DISABILITY INSURANCE, AND TO ALL MANAGERS, GENERAL AGENTS, AGENTS AND INSURANCE BROKERS

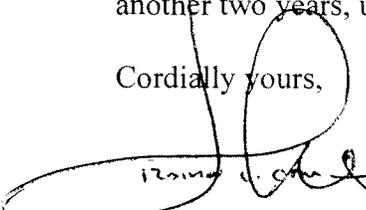
EFFECT OF THE PROVISIONS OF RULING LETTERS N-AM-11-10-2001 AND N-AM-5-37-2003 ON THE SUSPENSION OF RATE FILING REQUIREMENTS FOR CERTAIN CLASSES, SUBDIVISIONS OR COMBINATIONS OF INSURANCE, INCLUDING INSURANCE FOR COMMERCIAL PROPERTY FOR OCEAN FRONT CONDOMINIUMS, PURSUANT TO ARTICLE 12.080 OF THE PUERTO RICO INSURANCE CODE

Dear Sirs and Madams:

On December 21, 2001, the Office of the Insurance Commissioner of Puerto Rico ("OIC") issued Ruling Letter N-AM-11-10-2001, suspending rate filing requirements for certain classes, subdivisions or combinations of insurance listed therein. Subsequently, on May 30, 2003, Ruling Letter N-AM-5-37-2003 was issued for the purpose of amending the aforementioned Ruling Letter to include property insurance for oceanfront condominiums as one of the subdivisions for which the rate requirements for the class were to be suspended. The effective dates of the provisions of both Ruling Letters originally expired on December 31, 2003.

Ruling Letter 2008-88-AP of January 22, 2008 once again extended said provisions for another year, until December 31, 2009. We are hereby extending the effective date for another two years, until July 3, 2011.

Cordially yours,



Ramón L. Cruz Colón, CPCU, ARe, AU
Insurance Commissioner